

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2001

	<i>Note</i>	2001 HK\$	2000 HK\$
Net cash outflow from operating activities	26(a)	<u>(27,961,447)</u>	<u>(49,698,110)</u>
Returns on investments and servicing of finance			
Interest received		11,336,952	28,168,723
Interest paid		(1,889,795)	(8,498)
Dividends received from investment securities		88,000	653,600
Dividends received from associated company		–	432,288
Dividends paid		(14,006,580)	<u>(617,272,000)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(4,471,423)</u>	<u>(588,025,887)</u>
Taxation			
Hong Kong profits tax paid		(177,337)	(797,017)
Hong Kong profits tax refunded		89,703	436,163
Taxation paid		<u>(87,634)</u>	<u>(360,854)</u>
Investing activities			
Purchase of property, plant and equipment		(32,525,207)	(3,266,965)
Purchase of businesses/subsidiaries	26(d)	(2,044,339)	(486,806)
Purchase of investment securities		(143,253,750)	(7,740,269)
Sale of property, plant and equipment		53,703	162,822
Sale of personal paging operations		–	13,715,262
Sale of investment securities		–	24,893,474
Sale of other investments		–	9,264,624
Capital return from investment securities		–	2,097,808
Net cash (outflow)/inflow from investing activities		<u>(177,769,593)</u>	<u>38,639,950</u>
Net cash outflow before financing		<u>(210,290,097)</u>	<u>(599,444,901)</u>
Financing			
Repayment of capital element of finance leases		(188,493)	(28,994)
New bank loan		35,511,000	–
Capital contribution from minority interest		875,000	–
Net cash inflow/(outflow) from financing	26(b)	<u>36,197,507</u>	<u>(28,994)</u>
Decrease in cash and cash equivalents		(174,092,590)	(599,473,895)
Cash and cash equivalents at beginning of year		230,188,852	829,662,747
Effect on foreign exchange rate changes		(74,563)	–
Cash and cash equivalents at end of year	26(c)	<u>56,021,699</u>	<u>230,188,852</u>