

FINANCIAL HIGHLIGHTS

		Year ended 31 March						
	2001	2000	1999	1998	1997	1996	1995	1994
Turnover (HK\$'000)	3,003,243	3,030,806	2,931,690	2,652,197	2,381,418	1,847,373	1,459,577	719,934
Increase/(Decrease) in turnover in percentage	(0.91%)	3.38%	10.5%	11.4%	28.9%	26.6%	103%	N/A
Turnover analysis:-								
1. Retail								
a. Mainland China	822,470	806,223	780,351	795,074	576,140	372,685	227,370	31,241
b. Australia & New Zealand	524,116	655,005	626,538	602,564	601,899	494,014	389,604	-
2. Export	1,392,138	1,334,766	1,303,663	1,043,378	1,004,644	798,694	697,701	540,495
3. Others	264,519	234,812	221,138	211,181	198,735	181,980	144,902	148,198
Operating margin (after finance costs) (%)	10.3%	12.6%	10.6%	10.9%	9.55%	7.00%	4.16%	2.31%
Net profit attributable to shareholders (HK\$'000)	182,250	240,503	218,506	218,176	194,428	103,330	33,714	5,286
Increase/(Decrease) in net profit attributable to shareholders in percentage	(24.2%)	10.1%	0.15%	12.2%	88.0%	206%	538%	N/A
Shareholder's equity (HK\$'000)	1,155,321	1,097,865	966,488	805,058	727,374	205,917	148,330	139,223
Working capital (HK\$'000)	762,673	723,212	560,940	382,505	415,050	650	38,059	68,998
Total liabilities to equity ratio	1.24	1.29	1.39	1.80	1.31	3.83	4.48	2.84
Net bank borrowings/(cash) to equity ratio	(0.34)	(0.29)	(0.08)	0.02	(0.17)	0.66	0.54	0.04
Current ratio	1.68	1.65	1.51	1.30	1.50	1.00	1.09	1.21
Inventory turnover (days)	63	71	80	109	80	67	60	63
Return on total assets (%)	7.04%	9.56%	9.47%	9.69%	11.6%	10.4%	4.14%	0.99%
Return on equity (%)	15.8%	21.9%	22.6%	27.1%	26.7%	50.2%	22.7%	3.80%
Return on sales (%)	6.07%	7.94%	7.45%	8.23%	8.16%	5.59%	2.31%	0.73%
Earnings per share (HK cents)								
Basic	18.21	24.04	21.85	21.82	21.92	13.78	4.50	0.70
Diluted	N/A	23.76	N/A	21.63	N/A	N/A	N/A	N/A
Dividend per share (HK cents)	10.80	10.80	5.50	10.58	6.30	6.75	3.89	1.88

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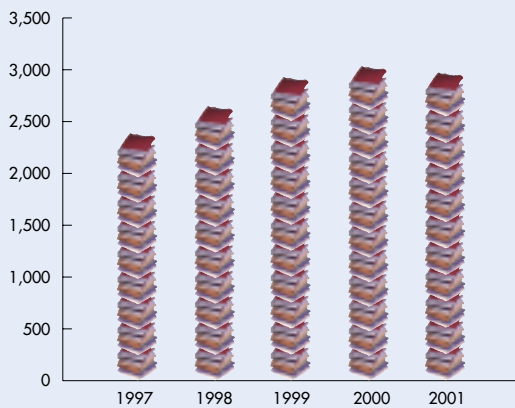
TURNOVER BY ACTIVITIES

Year ended 31 March (HK\$ Million)



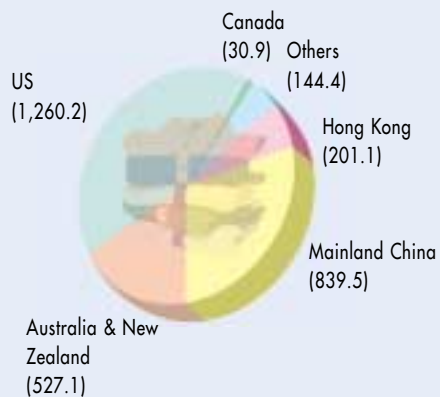
TURNOVER

HK\$ Million



TURNOVER BY GEOGRAPHIC LOCATIONS

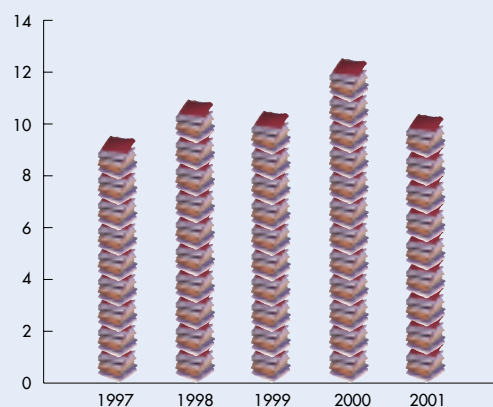
(HK\$ Million)



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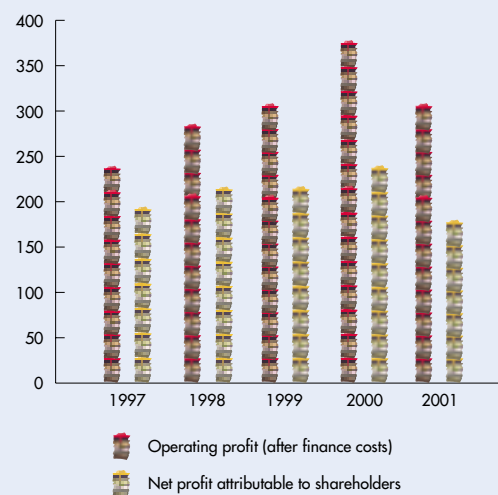
OPERATING MARGIN (AFTER FINANCE COSTS)

%



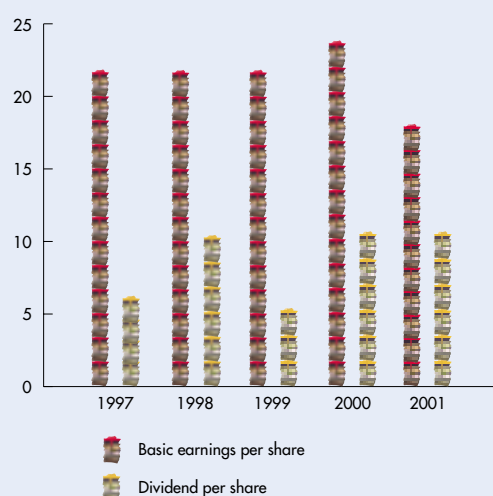
OPERATING PROFIT AND NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS

HK\$ Million



BASIC EARNINGS PER SHARE AND DIVIDEND PER SHARE

HK Cents



WORKING CAPITAL AND SHAREHOLDERS' EQUITY

HK\$ Million

