

## CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31(a)	454,685	492,188
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		33,773	23,738
Interest paid		(40,608)	(47,337)
Interest element on finance lease rental payments		(413)	(510)
Dividends from associates		13,936	4,627
Dividends from jointly-controlled entities		386	932
Dividends paid to minority shareholders		(128,056)	(84,652)
Dividends paid		(108,063)	(73,019)
Net cash outflow from returns on investments and servicing of finance		(229,045)	(176,221)
TAX			
Hong Kong profits tax paid		(20,013)	(24,831)
Overseas taxes paid		(3,950)	(1,716)
Taxes paid		(23,963)	(26,547)
INVESTING ACTIVITIES			
Purchases of fixed assets		(162,232)	(108,883)
Purchases of permanent quota		(1,494)	(6,176)
Proceeds from disposal of fixed assets		12,935	2,997
Proceeds from disposal of permanent quota		115	–
Pledged bank deposits		(50,875)	(36,458)
Net cash outflow from investing activities		(201,551)	(148,520)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		126	140,900

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	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		126	140,900
FINANCING ACTIVITIES	31(b)		
Proceeds from issue of share capital		–	1,333
New bank loans		473,986	410,157
Loans from minority shareholders		39,680	–
Repayment of bank loans		(430,573)	(311,675)
Repayment of loans from minority shareholders		(36,208)	–
Capital element of finance lease rental payments		(2,064)	(3,827)
Capital contribution by minority shareholders		–	137
Net cash inflow from financing activities		44,821	96,125
INCREASE IN CASH AND CASH EQUIVALENTS		44,947	237,025
Cash and cash equivalents at beginning of year		702,697	464,386
Effect of foreign exchange rate changes, net		(4,367)	1,286
CASH AND CASH EQUIVALENTS AT END OF YEAR		743,277	702,697
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		774,492	723,273
Bank overdrafts		(29,754)	(18,285)
Trust receipts with original maturities less than three months		(1,461)	(2,291)
		743,277	702,697