

FINANCIAL SUMMARY

A summary of the results of the Group for the last five financial years as extracted from the audited financial statements is set out below.

	Year ended 31 March				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000 (Note)
Turnover	3,003,243	3,030,806	2,931,690	2,652,197	2,381,418
Operating profit (after finance cost)	310,702	380,581	310,455	288,448	240,689
Share of profits and losses of associates and jointly-controlled entities	45,742	28,073	29,041	16,916	10,392
Profit before tax	356,444	408,654	339,496	305,364	251,081
Tax	(37,488)	(28,150)	(23,644)	(25,970)	(21,741)
Profit before minority interests	318,956	380,504	315,852	279,394	229,340
Minority interests	(136,706)	(140,001)	(97,346)	(61,218)	(34,912)
Net profit attributable to shareholders	182,250	240,503	218,506	218,176	194,428

Note:

On 31 July 1996, Mr. Charles Yeung and Mr. Yeung Chun Fan acquired additional shares in certain subsidiaries from the minority shareholders for a cash consideration. Pursuant to the agreements on a reorganisation, Mr. Charles Yeung and Mr. Yeung Chun Fan transferred these shares, together with other shares already held by them, into the Group. The amounts for the year ended 31 March 1997 and the pro forma combined results for the year ended 31 March 1996 as shown above have been prepared on the basis as if the Company had been treated as the holding company of its subsidiaries for both years presented rather than from the date of acquisition.

FINANCIAL SUMMARY

A summary of the assets and liabilities of the Group for the last five financial years is set out below.

	Year ended 31 March				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Fixed assets	513,058	497,221	488,470	440,592	315,500
Investment property	1,850	2,000	2,500	–	–
Interests in associates and jointly-controlled entities	93,818	73,117	56,069	49,342	25,666
Permanent quota	91,403	93,882	88,095	83,938	91,597
Deferred tax	–	7,622	11,125	12,769	10,687
Current assets	1,889,020	1,843,056	1,659,899	1,664,067	1,237,719
TOTAL ASSETS	2,589,149	2,516,898	2,306,158	2,250,708	1,681,169
Current liabilities	1,126,347	1,119,844	1,098,959	1,281,562	822,669
Interest-bearing bank loans and overdrafts	54,973	53,898	50,043	17,163	7,344
Long term loans from minority shareholders	9,400	9,400	9,400	9,400	–
Deferred tax	527	–	–	–	–
Finance lease payables	1,445	2,122	3,203	5,425	9,754
TOTAL LIABILITIES	1,192,692	1,185,264	1,161,605	1,313,550	839,767
MINORITY INTERESTS	241,136	233,769	178,065	132,100	114,028
NET ASSETS	1,155,321	1,097,865	966,488	805,058	727,374