

C CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover	3	190,644	372,456
Cost of goods sold		(150,644)	(316,719)
Direct costs on property rentals		(1,931)	(1,735)
		38,069	54,002
Other revenue		448	4,017
Distribution costs		(13,304)	(13,410)
Administrative expenses		(33,458)	(31,159)
Deficit arising on revaluation of investment properties		(3,791)	(823)
Provision for bad and doubtful debts		(2,178)	(5,906)
Impairment loss recognised in respect of property, plant and equipment		—	(834)
(Loss) profit from operations	4	(14,214)	5,887
Interest income		2,187	1,825
Finance costs	5	(4,217)	(4,356)
Gain on disposals of subsidiaries		579	—
Unrealised holding loss on other investments		—	(7,772)
Share of results of associates		2	1,258
Loss before taxation		(15,663)	(3,158)
Taxation credit (charge)	7	971	(329)
Net loss for the year	8	(14,692)	(3,487)
Basic loss per share	9	(1.91) cents	(0.49) cent