

# CONSOLIDATED BALANCE SHEET

At 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Investment properties	10	39,252	38,552
Property, plant and equipment	11	18,140	24,294
Interests in associates	13	9	3
Deposits for acquisition of an investment	14	18,930	41,648
		<b>76,331</b>	104,497
Current assets			
Inventories	15	16,312	16,004
Trade and other receivables	16	10,736	16,295
Amount due from factor	17	18,933	19,925
Bills receivables		3,271	10,348
Amounts due from associates	35	344	—
Taxation recoverable		1,365	—
Pledged bank deposits	31	13,066	12,388
Deposit with a financial institution	18	18,563	—
Bank balances, deposits and cash		19,425	33,009
		<b>102,015</b>	107,969
Current liabilities			
Balance of consideration payable on acquisition of a subsidiary - due within one year	19	880	4,616
Trade and other payables	20	20,077	36,697
Bills payables		1,775	—
Amount due to an associate		—	6
Loan from a former director		—	7,303
Taxation payable		—	332
Secured bank loans — due within one year	21	3,098	2,711
Trust receipt and import loans — secured		23,887	13,536
		<b>49,717</b>	65,201
Net current assets		<b>52,298</b>	42,768
Total assets less current liabilities		<b>128,629</b>	147,265
Minority interests		<b>1,402</b>	1,402
Non-current liabilities			
Balance of consideration payable on acquisition of a subsidiary — due after one year	19	1,015	1,895
Secured bank loans — due after one year	21	12,646	15,757
		<b>13,661</b>	17,652
Net assets		<b>113,566</b>	128,211

	NOTES	2001 HK\$'000	2000 HK\$'000
Capital and reserves			
Share capital	22	76,788	76,788
Reserves	24	36,778	51,423
Shareholders' funds		<u>113,566</u>	<u>128,211</u>

The financial statements on pages 16 to 49 were approved by the Board of Directors on 26th July, 2001 and are signed on its behalf by:



**Zhang Hongwei**  
*Chairman and Managing Director*



**Wong Wing Ming**  
*Director*