

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	25	<u>(9,616)</u>	<u>6,754</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest and factoring charges paid		(5,121)	(3,452)
Interest received		<u>2,187</u>	<u>1,825</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(2,934)</u>	<u>(1,627)</u>
TAXATION			
Overseas tax paid		(749)	(94)
Overseas tax refunded		19	—
Hong Kong Profits Tax refunded		4	—
Hong Kong Profits Tax paid		<u>—</u>	<u>(7)</u>
NET CASH OUTFLOW FROM TAXATION		<u>(726)</u>	<u>(101)</u>
INVESTING ACTIVITIES			
Deposit refunded upon termination of acquisition of an investment		41,648	—
Proceeds from disposal of property, plant and equipment		15	3
Deposit paid for acquisition of an investment		(18,930)	(28,400)
Payment of consideration payable on acquisition of a subsidiary		(4,616)	—
(Increase) decrease in pledged bank deposits		(678)	9,531
Purchases of property, plant and equipment		(411)	(617)
Investment in an associate		(4)	—
Repayment from an associate		—	2,001
Purchase of a subsidiary (net of cash and cash equivalents acquired)	26	<u>—</u>	<u>7,086</u>
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		<u>17,024</u>	<u>(10,396)</u>
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		<u>3,748</u>	<u>(5,370)</u>

	NOTES	2001 HK\$'000	2000 HK\$'000
FINANCING	28		
Repayment of loan from a former director		(6,399)	(7,000)
Repayment of bank borrowings		(5,503)	(5,884)
Proceeds from issue of shares		—	30,715
Expenses paid in connection with the issue of shares		—	(1,499)
Bank borrowings raised		—	5,317
Repayment of obligations under finance leases		—	(20)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		<u>(11,902)</u>	<u>21,629</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(8,154)	16,259
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		22,252	6,006
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		<u>3</u>	<u>(13)</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	29	<u>14,101</u>	<u>22,252</u>