

BALANCE SHEET

As at 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
- INTEREST IN SUBSIDIARIES	11	34,644	52,115
CURRENT ASSETS			
CURRENT LIABILITIES	13	(63)	(83)
NET CURRENT ASSETS		<u>15,388</u>	<u>30</u>
NET ASSETS		<u><u>50,032</u></u>	<u><u>52,145</u></u>
CAPITAL AND RESERVES			
SHARE CAPITAL	15		
Authorised		<u>50,000</u>	<u>50,000</u>
Issued & fully paid		18,800	15,700
SHARE PREMIUM	16	27,348	18,422
CONTRIBUTED SURPLUS	18	40,423	40,423
ACCUMULATED LOSS	19	<u>(36,539)</u>	<u>(22,400)</u>
		<u><u>50,032</u></u>	<u><u>52,145</u></u>

17

Annual Report 2001

The annexed notes form an integral part of these financial statements.

Lam Pang *Director*
Ng Kin Wah *Director*

Approved by the board of directors on 20 July 2001.