

# Consolidated Income Statement

For the year ended March 31, 2001

	Notes	2001 HK\$	2000 HK\$
Turnover		1,066,304,466	1,141,321,558
Cost of sales		(1,007,273,370)	(1,084,012,974)
Gross profit		59,031,096	57,308,584
Other revenue		6,770,232	4,385,877
Distribution costs		(7,577,551)	(8,320,729)
Administrative expenses		(55,249,701)	(47,996,729)
Other operating costs		(3,607,686)	(1,784,802)
(Loss) profit from operations	3	(633,610)	3,592,201
Interest on bank borrowings wholly repayable within five years		(1,765,652)	(2,607,709)
Share of results of associates		(2,399,262)	984,492
Share of results of jointly controlled entities		(1,926,826)	(3,858,163)
Gain on deemed disposal of subsidiaries		691,605	(208,879)
Gain on deemed disposal of subsidiaries		–	3,007,866
Impairment loss recognized in respect of investment in a jointly controlled entity		–	(3,000,000)
Provision for amounts due from jointly controlled entities		(2,939,000)	(7,000,000)
Loss before taxation		(6,573,483)	(10,074,684)
Taxation	5	27,382	83,513
Loss before minority interests		(6,600,865)	(10,158,197)
Minority interests		(1,002,651)	(1,702,363)
Loss attributable to shareholders	6	(5,598,214)	(8,455,834)
Loss per share			
– Basic	7	1.2 cents	2.2 cents