

Consolidated Balance Sheet

At March 31, 2001

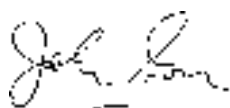
	Notes	2001 HK\$	2000 HK\$
Non-current assets			
Investment properties	8	15,000,000	15,200,000
Property, plant and equipment	9	35,831,884	37,830,970
Interests in associates	11	32,539,978	34,634,754
Interests in jointly controlled entities	12	3,722,043	8,997,563
Investments in securities	13	9,294,232	544,232
		96,388,137	97,207,519
Current assets			
Inventories	14	6,908,288	10,887,224
Trade and other receivables	15	342,933,981	334,582,135
Investments in securities	13	5,250,000	–
Loans to associates	16	24,895,552	–
Taxation recoverable		1,192,503	33,425
Pledged bank deposits	35	8,200,000	6,878,899
Bank balances, deposits and cash		44,989,876	82,042,888
		434,370,200	434,424,571
Current liabilities			
Amounts due to customers for contract work	17	900,000	36,538,298
Trade and other payables	18	350,923,686	295,267,382
Amounts due to associates	19	–	968,046
Amount due to a minority shareholder of a subsidiary		525,000	625,000
Secured borrowings	20	19,800,350	33,824,460
		372,149,036	367,223,186
Net current assets		62,221,164	67,201,385
Total assets less current liabilities c/f		158,609,301	164,408,904

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At March 31, 2001

	Notes	2001 HK\$	2000 HK\$
Total assets less current liabilities b/f		158,609,301	164,408,904
Minority interests		45,810	48,461
Net assets		158,563,491	164,360,443
Capital and reserves			
Share capital	22	48,276,196	48,271,196
Reserves	25	110,287,295	116,089,247
Shareholders' funds		158,563,491	164,360,443

The financial statements on pages 24 to 64 were approved by the Board of Directors on July 20, 2001 and are signed on its behalf by:



Poon Kon Chun, John
Director



Lei Heong Man
Director