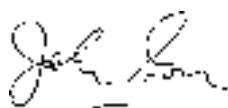


# Balance Sheet

At March 31, 2001

	Notes	2001 HK\$	2000 HK\$
Non-current assets			
Interests in subsidiaries	10	307,647,905	273,848,165
Interests in jointly controlled entities	12	811,157	1,074,507
		<u>308,459,062</u>	<u>274,922,672</u>
Current assets			
Other receivables		33,471	34,141
Loan to an associate	16	6,696,362	–
Taxation recoverable		33,425	33,425
Pledged bank deposits	35	8,200,000	–
Bank balances		22,095	34,025
		<u>14,985,353</u>	<u>101,591</u>
Current liability			
Other payables		653,429	517,042
		<u>14,331,924</u>	<u>(415,451)</u>
Net current assets (liabilities)			
Non-current liability			
Amounts due to subsidiaries	21	170,905,165	110,488,811
Net assets		<u>151,885,821</u>	<u>164,018,410</u>
Capital and reserves			
Share capital	22	48,276,196	48,271,196
Reserves	25	103,609,625	115,747,214
Shareholders' funds		<u>151,885,821</u>	<u>164,018,410</u>



**Poon Kon Chun, John**  
Director



**Lei Heong Man**  
Director