Consolidated Statement of Recognized Gains and Losses

For the year ended March 31, 200

	2001 <i>HK\$</i>	2000 HK\$
Deficit arising on revaluation of investment properties not		
recognized in the income statement	(200,000)	_
Exchange differences arising on translation of		
financial statements of overseas operations	(9,738)	(1,023,896)
Loss not recognized in the income statement	(209,738)	(1,023,896)
Loss for the year	(5,598,214)	(8,455,834)
Total recognized losses	(5,807,952)	(9,479,730)