

Results

	Year ended March 31,				
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000
Turnover	<u>1,029,760</u>	<u>1,060,217</u>	<u>763,208</u>	<u>1,141,322</u>	<u>1,066,304</u>
Operating profit (loss) after interest expenses	26,889	(14,405)	(11,602)	984	(2,400)
Share of results of associates	(654)	543	(157)	(3,858)	(1,927)
Share of results of jointly controlled entities	(2,251)	(2,650)	27	(208)	692
Gain on deemed disposal of subsidiaries	—	—	—	3,008	—
Impairment loss recognized in respect of investment in a jointly controlled entity	—	—	—	(3,000)	—
Provision for amounts due from jointly controlled entities	<u>—</u>	<u>—</u>	<u>—</u>	<u>(7,000)</u>	<u>(2,939)</u>
Profit (loss) before taxation	23,984	(16,512)	(11,732)	(10,074)	(6,574)
Taxation	<u>1,312</u>	<u>21</u>	<u>389</u>	<u>84</u>	<u>27</u>
Profit (loss) before minority interests	22,672	(16,533)	(12,121)	(10,158)	(6,601)
Minority interests	<u>2,266</u>	<u>(2,240)</u>	<u>(501)</u>	<u>(1,702)</u>	<u>(1,003)</u>
Profit (loss) attributable to shareholders	<u>20,406</u>	<u>(14,293)</u>	<u>(11,620)</u>	<u>(8,456)</u>	<u>(5,598)</u>
Dividends	<u>3,569</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

Assets and liabilities

	As at March 31,				
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000
Total assets	527,181	439,129	418,671	531,632	530,758
Total liabilities	(407,149)	(287,836)	(279,230)	(367,224)	(372,149)
Minority interests	<u>(3,216)</u>	<u>(2,033)</u>	<u>(1,577)</u>	<u>(48)</u>	<u>(46)</u>
Shareholders' funds	<u>116,816</u>	<u>149,260</u>	<u>137,864</u>	<u>164,360</u>	<u>158,563</u>