

CONSOLIDATED BALANCE SHEET

AT MARCH 31, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current Assets			
Investment properties	13	15,630	2,370
Property, plant and equipment	14	13,917	14,585
Properties held for development	15	43,100	–
		<u>72,647</u>	<u>16,955</u>
Current Assets			
Inventories	17	–	500
Trade and other receivables	18	490	616
Investments in securities	19	359	655
Pledged bank deposits	31	1,051	2,020
Bank balances and cash		442	1,638
		<u>2,342</u>	<u>5,429</u>
Current Liabilities			
Trade and other payables	20	2,253	2,163
Bills payable		–	217
Trust receipt loans, secured		–	201
Amount due to ultimate holding company		1,581	–
Amount due to a fellow subsidiary		389	276
Taxation		346	157
		<u>4,569</u>	<u>3,014</u>
Net Current (Liabilities) Assets		<u>(2,227)</u>	<u>2,415</u>
		<u>70,420</u>	<u>19,370</u>
Capital and Reserves			
Share capital	22	125,985	69,583
Reserves	24	(55,565)	(50,213)
		<u>70,420</u>	<u>19,370</u>

The financial statements on pages 16 to 43 were approved by the Board of Directors on July 26, 2001 and are signed on its behalf by:

CHAN HENG FAI
DIRECTOR

LAU MAN TAK
DIRECTOR