

Consolidated Balance Sheet

At 31st March, 2001

	Notes	2001 HK\$	2000 HK\$
Non-current assets			
Property, plant and equipment	11	277,886,901	196,270,457
Properties held for development	12	19,613,373	19,613,373
Intangible assets	13	151,464	173,641
Interests in associates	15	4,334,181	6,372,457
Investments in securities	16	10,868,004	89,674,876
Other assets	17	2,477,883	2,110,424
		315,331,806	314,215,228
Current assets			
Inventories	19	101,195,129	92,386,448
Amounts due from customers for contract work	20	37,320,213	36,819,829
Loans receivable	21	56,368,843	42,287,516
Debtors, deposits and prepayments	22	218,227,238	201,241,043
Investments in securities	16	34,830,508	2,378,400
Deferred taxation asset	30	752,097	1,640,917
Taxation recoverable		2,805,092	299,935
Pledged bank deposits	38	4,093,337	3,355,500
Bank balances and cash		63,080,571	167,562,078
		518,673,028	547,971,666
Current liabilities			
Creditors, bills payable and accrued charges	23	206,454,648	170,121,950
Amounts due to customers for contract work	20	3,866,635	5,007,603
Taxation payable		671,045	3,432,709
Borrowings due within one year	29	76,980,257	25,046,633
Obligations under hire purchase contracts due within one year	31	524,602	192,059
		288,497,187	203,800,954
Net current assets		230,175,841	344,170,712
		545,507,647	658,385,940

Consolidated Balance Sheet

At 31st March, 2001

	Notes	2001 HK\$	2000 HK\$
Capital and reserves			
Share capital	25	51,129,080	49,071,680
Reserves	28	376,558,584	521,442,538
		<u>427,687,664</u>	<u>570,514,218</u>
Minority interests		<u>70,871,192</u>	<u>57,706,561</u>
Non-current liabilities			
Borrowings due after one year	29	44,476,452	28,900,561
Deferred taxation liability	30	2,039,000	1,264,600
Obligations under hire purchase contracts due after one year	31	433,339	—
		<u>46,948,791</u>	<u>30,165,161</u>
		<u>545,507,647</u>	<u>658,385,940</u>

The financial statements on pages 28 to 77 were approved by the Board of Directors on 26th July, 2001 and are signed on its behalf by:

Kwok Yan Lam
Chairman

Kwok Hing Lam
Deputy Chairman
and
Managing Director