

Balance Sheet

At 31st March, 2001

	Notes	2001 HK\$	2000 HK\$
Non-current assets			
Interests in subsidiaries	14	131,988,897	134,811,540
Investments in associates	15	—	11,514,377
Investments in securities	16	—	80,100,013
		<u>131,988,897</u>	<u>226,425,930</u>
Current assets			
Amounts due from subsidiaries	18	239,695,360	116,646,649
Debtors, deposits and prepayments		430,103	20,412,701
Taxation recoverable		711,759	141,638
Bank balances		<u>4,353,117</u>	<u>62,508,693</u>
		<u>245,190,339</u>	<u>199,709,681</u>
Current liabilities			
Creditors and accrued charges		1,437,664	1,364,726
Amounts due to subsidiaries	24	96,412,587	55,742,448
Short term bank loan - unsecured		<u>678,317</u>	<u>—</u>
		<u>98,528,568</u>	<u>57,107,174</u>
Net current assets		<u>146,661,771</u>	<u>142,602,507</u>
Net assets		<u><u>278,650,668</u></u>	<u><u>369,028,437</u></u>
Capital and reserves			
Share capital	25	51,129,080	49,071,680
Reserves	28	<u>227,521,588</u>	<u>319,956,757</u>
Total capital and reserves		<u><u>278,650,668</u></u>	<u><u>369,028,437</u></u>

Kwok Yan Lam
Chairman

Kwok Hing Lam
Deputy Chairman
and
Managing Director