

## Consolidated Balance Sheet

At 31st March, 2001

	<i>NOTES</i>	<b>2001</b> <i>HK\$</i>	2000 <i>HK\$</i>
<b>Non-current Assets</b>			
Investment properties	11	<b>511,300,000</b>	473,000,000
Property, plant and equipment	12	<b>610,353,122</b>	609,383,343
Property under development	13	<b>95,896,941</b>	87,701,214
Interests in associates	15	<b>95,000,160</b>	93,178,699
Investments in securities	16	<b>45,294,686</b>	75,745,431
		<b>1,357,844,909</b>	1,339,008,687
<b>Current Assets</b>			
Inventories		<b>470,716</b>	400,808
Investments in securities	16	<b>115,154,784</b>	85,788,563
Trade and other receivables	17	<b>3,310,924</b>	4,102,376
Deposits and prepayments		<b>1,201,845</b>	1,408,230
Trade balances due from shareholders	29(d)	<b>22,500</b>	7,821,134
Pledged bank deposits	27(e)	<b>4,777,500</b>	–
Bank balances and cash		<b>4,076,758</b>	10,253,078
		<b>129,015,027</b>	109,774,189
<b>Current Liabilities</b>			
Trade and other payables	18	<b>4,767,416</b>	4,880,407
Rental and other deposits received		<b>5,607,700</b>	5,568,473
Advance from a shareholder	29(b)	<b>183,404,920</b>	171,149,099
Advance from a related party	29(c)	<b>22,662,897</b>	21,491,718
Trade balance due to an associate		<b>163,083</b>	174,533
Taxation payable		<b>1,026,918</b>	1,222,032
Bank loans, secured		<b>133,542,544</b>	68,509,852
Bank overdrafts, unsecured		<b>267,597</b>	2,384,620
		<b>351,443,075</b>	275,380,734
<b>Net Current Liabilities</b>		<b>(222,428,048)</b>	(165,606,545)
		<b>1,135,416,861</b>	1,173,402,142
<b>Capital and Reserves</b>			
Share capital	19	<b>32,235,668</b>	32,235,668
Reserves	20	<b>1,103,181,193</b>	1,141,090,474
		<b>1,135,416,861</b>	1,173,326,142
<b>Non-current Liability</b>			
Deferred taxation	21	–	76,000
		<b>1,135,416,861</b>	1,173,402,142

The financial statements on pages 11 to 37 were approved by the board of directors on 20th July, 2001 and are signed on its behalf by:

**Jim WONG Tin Yue**  
*Director*

**William CHENG Kai Man**  
*Director*