

Consolidated Cash Flow Statement

For the Year Ended 31st March, 2001

	<i>NOTES</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	23	(11,926,462)	(37,825,970)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(18,374,300)	(10,138,513)
Dividends received from an associate		1,100,000	900,000
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(17,274,300)	(9,238,513)
TAXATION			
Hong Kong Profits Tax paid		(1,020,764)	(721,756)
Hong Kong Profits Tax refunded		192,953	931,437
NET TAX (PAID) REFUNDED		(827,811)	209,681
INVESTING ACTIVITIES			
Purchase of investment properties		(38,192,826)	–
Additions to property, plant and equipment		(10,352,527)	(12,982,972)
Expenditure on property under development		(2,111,443)	(64,410,583)
Purchase of investments in other securities		(2,567,982)	(11,943,161)
Net proceeds from disposal of property, plant and equipment		7,011,862	–
(Advances to) repayments from associates		(1,500,000)	1,355,002
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(47,712,916)	(87,981,714)
NET CASH OUTFLOW BEFORE FINANCING		(77,741,489)	(134,836,516)
FINANCING	24		
New bank loans raised		7,547,170	31,500,000
Repayment of bank loans		(31,500,000)	–
Advance from a related party		1,171,179	1,157,220
Advance from a shareholder		12,255,821	84,977,822
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(10,525,830)	117,635,042
DECREASE IN CASH AND CASH EQUIVALENTS		(88,267,319)	(17,201,474)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(19,081,894)	(1,880,420)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		(107,349,213)	(19,081,894)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Pledged bank deposits		4,777,500	–
Bank balances and cash		4,076,758	10,253,078
Bank loans and overdrafts		(116,203,471)	(29,334,972)
		(107,349,213)	(19,081,894)