

Financial Summary

CONSOLIDATED ASSETS AND LIABILITIES

	At 31st March,				
	1997 <i>HK\$'000</i>	1998 <i>HK\$'000</i>	1999 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Investment properties	400,000	390,000	473,000	473,000	511,300
Property, plant and equipment	859,983	690,635	603,884	609,383	610,353
Property under development	–	–	20,103	87,701	95,897
Interests in associates	131,066	93,570	94,406	93,179	95,000
Investments in securities	82,706	52,211	35,222	75,745	45,295
Unamortised bond issue expenses	1,790	207	–	–	–
Net current assets (liabilities)	119,025	(7,873)	(85,331)	(165,606)	(222,428)
Convertible bonds	(223,716)	(168,609)	–	–	–
Long term bank loans	(44,000)	–	–	–	–
Deferred taxation	–	(1,140)	(920)	(76)	–
	<u>1,326,854</u>	<u>1,049,001</u>	<u>1,140,364</u>	<u>1,173,326</u>	<u>1,135,417</u>
Net assets	<u>1,326,854</u>	<u>1,049,001</u>	<u>1,140,364</u>	<u>1,173,326</u>	<u>1,135,417</u>

CONSOLIDATED RESULTS

	For the year ended 31st March,				
	1997 <i>HK\$'000</i>	1998 <i>HK\$'000</i>	1999 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	<u>128,467</u>	<u>378,294</u>	<u>117,473</u>	<u>103,697</u>	<u>299,125</u>
Operating profit (loss)	37,047	18,969	12,973	3,031	(6,022)
Share of profits of associates	<u>9,934</u>	<u>4,912</u>	<u>2,531</u>	<u>1,057</u>	<u>1,299</u>
Profit (loss) from ordinary activities before taxation	46,981	23,881	15,504	4,088	(4,723)
Taxation	<u>(5,685)</u>	<u>(3,571)</u>	<u>(1,057)</u>	<u>288</u>	<u>(434)</u>
Net profit (loss) for the year	<u>41,296</u>	<u>20,310</u>	<u>14,447</u>	<u>4,376</u>	<u>(5,157)</u>