

## Consolidated Income Statement

For The Year Ended 31st March, 2001

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	3	1,226,463	2,390,937
Cost of sales		<u>(1,237,353)</u>	<u>(2,359,977)</u>
Gross (loss) profit		(10,890)	30,960
Other revenue		2,874	3,290
Administrative expenses		(20,180)	(22,074)
Other operating expenses		<u>(1,632)</u>	<u>(2,248)</u>
(Loss) profit from operations before finance costs	4	(29,828)	9,928
Finance costs	5	<u>(1,454)</u>	<u>(5,626)</u>
(Loss) profit from operations	3	(31,282)	4,302
Gain on disposal of interest in an associate		2,284	—
Share of results of associates		2,314	3,205
Share of results of jointly controlled entities		<u>(518)</u>	<u>(231)</u>
(Loss) profit before taxation		(27,202)	7,276
Taxation	6	<u>(542)</u>	<u>547</u>
(Loss) profit before minority interest		(27,744)	7,823
Minority interest		<u>87</u>	<u>(5)</u>
Net (loss) profit for the year	7	<u><u>(27,657)</u></u>	<u><u>7,818</u></u>
Dividends		<u><u>—</u></u>	<u><u>—</u></u>
(Loss) earnings per share	8		
Basic		<u><u>(11.66 cents)</u></u>	<u><u>3.41 cents</u></u>

There were no recognised gains or losses other than the net (loss) profit for the year.