

## Managing Director's Statement 董事總經理報告書

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On behalf of the Board of Directors, I have pleasure in presenting the audited consolidated results of Golden Resources Development International Limited ("the Company") and its subsidiaries ("the Group") for the year ended 31st March, 2001.

### BUSINESS REVIEW AND PROSPECTS

I am pleased to report to our shareholders that the Golden Resources Group has completed the Fiscal Year 2000/01 with a net profit of HK\$110,338,000. This represents an increase of 2.8% over last year. The good results are attributed to our continued operating efficiencies and satisfactory business performance both in the Hong Kong and PRC rice markets.

With imminent entry into the World Trade Organization, China will provide tremendous business challenges and opportunities. Our rice business in the PRC market has been performing on target. We are planning to expand our business in the Pearl River delta and the Guangdong province. The steady increase in average income over the past decade in China, particularly in this region, has increased demand for premium quality consumer products. The rice consumption in this region amounted to over 7.7 million tones last year. We believe our expansion strategy will lay a solid platform for further profitable growth in the PRC rice market.





本人謹代表董事會提呈金源米業國際有限公司（「本公司」）及其附屬公司（「本集團」）截至二零零一年三月三十一日止年度之經審核綜合業績。

### 業務回顧及前景

本人欣然向股東宣佈，金源米業集團於二零零零／零一年財政年度錄得純利110,338,000港元，較去年上升2.8%。此良好業績乃由於本集團持續地具有良好的營運效率及於香港及中國兩地之食米市場業務表現理想所致。

隨著中國即將加入世界貿易組織，中國將湧現大量的商業挑戰及機會。本集團在中國市場之食米業績表現一直達到目標。本集團計劃擴展在珠江三角洲及廣東省之業務。過去十年，國內尤其是該區之平均收入有穩定增長，以致對優質消費產品之需求上升，而去年該地區之食米消耗量超過七百七十萬噸。本集團相信我們的擴展策略將為本集團於中國食米市場之未來溢利增長奠下穩固基礎。



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The Group's strategy on its core business is to continuously engage in value chain management to leverage effectively our core competencies to achieve strategic competitiveness. This value creating strategy will strive to achieve maximum operating efficiencies thus reducing costs to enhance profitability.

The Group's liquidity position remains very strong and healthy. With the significant cash on hand and minimum debt, it will strongly support the strategic expansion plans of our core business. It will also enable us to develop a good growth investment portfolio to generate better returns and value creation for our shareholders.

With the current state of business at Golden Resources, I am very optimistic about our future and will work towards long term stable returns to our shareholders.

### FINAL DIVIDEND

The Directors have resolved to recommend payment of a final dividend of 2 cents per share (2000: 1.7 cents per share) for the year ended 31st March, 2001 to shareholders on the register of members of the Company on Monday, 27th August, 2001. Together with the interim dividend of 1.5 cents per share paid on 18th January, 2001, the total dividends for the year will be 3.5 cents per share (2000: 3 cents per share).

Subject to the approval of shareholders at the forthcoming Annual General Meeting, the dividend warrants will be dispatched to shareholders on or about Friday, 31st August, 2001.



Hong Kong International Kite Festival  
香港國際風箏節



本集團之核心業務策略為繼續採用價值流程管理概念，有效地利用我們的核心業務優勢達致策略競爭優勢。此增值策略將締造最大營運效率，從而削減成本以提高盈利能力。

本集團之流動資金狀況保持強勁及穩健。憑藉龐大手頭資金及有限債務，本集團之核心業務策略擴展計劃將有強大資金支持，同時亦可配合本集團發展具良好增長潛力之投資組合，以締造更佳回報及為股東增值。

憑藉金源米業目前之業務狀況，本人對本集團之前景深感樂觀，並將致力為本集團之股東帶來長期之穩定回報。

### 末期股息

董事會議決建議派發截至二零零一年三月三十一日止年度之末期股息每股2仙（二零零零年：每股1.7仙）予二零零一年八月二十七日（星期一）名列本公司股東名冊之股東。連同於二零零一年一月十八日派發每股1.5仙之中期股息計算，本年度之股息共為每股3.5仙（二零零零年：每股3仙）。

倘於行將舉行之股東週年大會上獲得股東之批准，股息單將於二零零一年八月三十一日（星期五）或該日期前後寄發予股東。





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### CLOSURE OF REGISTER OF MEMBERS

The Register of Members of the Company will be closed from Tuesday, 21st August, 2001 to Monday, 27th August, 2001, both days inclusive, during which period no transfer of shares will be effected.

In order to qualify for the proposed final dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Share Registrars in Hong Kong, Standard Registrars Limited, 5/F., Wing On Centre, 111 Connaught Road Central, Hong Kong not later than 4:00 p.m. on Monday, 20th August, 2001.

### PURCHASE, SALE OR REDEMPTION OF LISTED SHARES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed shares during the year.

On behalf of the Board

**Alvin LAM Kwing Wai**

Managing Director

Hong Kong,  
12th July, 2001



GRDI presented the Charity donation to HK Society for Rehabilitation during HK International Kite Festival.  
本集團於香港國際風箏節舉辦當日移交善款予香港復康會。





### 暫停股份過戶登記

本公司將於二零零一年八月二十一日(星期二)至二零零一年八月二十七日(星期一) (首尾兩日包括在內) 暫停辦理股份過戶登記手續。

為確保收取上述建議之末期股息，所有過戶文件連同有關股票最遲須於二零零一年八月二十日(星期一)下午四時正前送達本公司之香港股份過戶登記處，標準證券登記有限公司之辦事處，地址為香港中環干諾道中111號永安中心5樓。

### 購買、出售或贖回本公司之上市證券

本公司或其任何附屬公司於本年度概無購買、出售或贖回任何本公司之上市證券。

代表董事會

董事總經理

林焯偉

香港，二零零一年七月十二日

