

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2001

FOUR SEAS eFOOD HOLDINGS LIMITED Annual Report 2001

	Note	2001 HK\$	2000 HK\$
Net cash inflow from operating activities	25(a)	<b>15,373,764</b>	61,521,530
Returns on investments and servicing of finance			
Interest received		<b>1,878,576</b>	582,518
Interest paid		<b>(8,715,510)</b>	(5,325,969)
Dividends received from an associated company		<b>4,433,968</b>	—
Dividends paid		<b>(6,195,500)</b>	(4,955,400)
Dividends paid to the minority shareholder in a subsidiary		—	(1,046,729)
Net cash outflow from returns on investments and servicing of finance		<b>(8,598,466)</b>	(10,745,580)
Taxation			
Hong Kong profits tax paid		<b>(580,221)</b>	(2,917,002)
PRC taxation paid		—	(205,432)
Total taxation paid		<b>(580,221)</b>	(3,122,434)
Investing activities			
Purchase of fixed assets		<b>(5,528,997)</b>	(38,863,679)
Sale of fixed assets		<b>27,412</b>	3,200
Purchase of additional interests in associated companies		<b>(26,640,043)</b>	—
Sale of subsidiaries	25(d)	<b>(6,095,686)</b>	—
Net cash outflow from investing activities		<b>(38,237,314)</b>	(38,860,479)
Net cash (outflow)/inflow before financing		<b>(32,042,237)</b>	8,793,037
Financing	25(b)		
Issue of new ordinary shares		—	62,000
Repayment of bank loan		<b>(6,188,000)</b>	(476,000)
New bank loan		—	29,650,000
Repayment of loan from the minority shareholder		—	(1,852,231)
Net cash (outflow)/inflow from financing		<b>(6,188,000)</b>	27,383,769
(Decrease)/increase in cash and cash equivalents		<b>(38,230,237)</b>	36,176,806
Cash and cash equivalents at beginning of year		<b>(14,210,120)</b>	(50,392,522)
Effect of foreign exchange rate changes		—	5,596
Cash and cash equivalents at end of year		<b>(52,440,357)</b>	(14,210,120)
Analysis of the balances of cash and cash equivalents:			
Bank balances and cash		<b>53,902,391</b>	49,840,401
Trust receipt loans		<b>(106,342,748)</b>	(64,050,521)
		<b>(52,440,357)</b>	(14,210,120)