

# CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31 March 2001

FOUR SEAS eFOOD HOLDINGS LIMITED Annual Report 2001

	<i>Note</i>	<b>2001 HK\$</b>	<b>2000 HK\$</b>
Exchange differences arising on			
translation of a PRC subsidiary	23	–	24,535
Share of deficit on revaluation of investment			
securities of associated companies	23	(2,035,807)	–
Share of exchange reserve of			
associated companies	23	234,765	–
Share of capital reserve of associated			
companies	23	111,000	–
Net (losses)/gains not recognised			
in the profit and loss account		(1,690,042)	24,535
Profit for the year	23	57,086,809	32,695,113
Add: Exchange fluctuation reserve included			
in profit on disposal of subsidiaries	23	7,329,363	–
Total recognised gains		62,726,130	32,719,648
Goodwill eliminated directly against reserves	23	(38,890,843)	–
		<b>23,835,287</b>	<b>32,719,648</b>