

CONSOLIDATED BALANCE SHEET

As at 31st March 2001

	Notes	2001 HK\$	2000 HK\$
Fixed assets	10	185,317,304	153,418,873
Investments in non-consolidated subsidiaries and an associated company	12	–	–
Investment	13	350,000	350,000
Land held for development	14	15,300,000	15,300,000
Current assets			
Inventories	15	77,196,502	70,727,603
Trade receivables	16	143,122,852	115,951,520
Deposits and prepayments and other receivables		4,067,976	3,526,476
Bank balances and cash		11,106,380	5,449,599
		235,493,710	195,655,198
Current liabilities			
Amount due to a director		–	4,700,000
Trade payables	17	100,398,058	87,646,711
Accruals and other payables		17,567,771	23,439,240
Current portion of long-term liabilities	21	20,362,999	9,373,495
Bank loans and overdrafts, secured	24	50,309,287	30,840,904
		188,638,115	156,000,350
Net current assets		46,855,595	39,654,848
Total assets less current liabilities		247,822,899	208,723,721
Financed by:			
Share capital	18	53,186,560	45,186,560
Reserves	20	167,867,229	153,881,291
Shareholders' funds		221,053,789	199,067,851
Long-term liabilities	21	22,862,425	6,563,587
Deferred taxation	22	3,906,685	3,092,283
		247,822,899	208,723,721

Yip Sum Yin
Director

Yip How Yin, Maurice
Director