

CHINA ELEGANCE INTERNATIONAL FASHION LIMITED  
ANNUAL REPORT 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>TURNOVER</b>	3	<b>143,575</b>	118,703
Cost of sales		<u>(89,703)</u>	<u>(100,226)</u>
Gross profit		<b>53,872</b>	18,477
Other revenue		<b>9,488</b>	768
Selling and distribution costs		<b>(66,392)</b>	(43,786)
Administrative expenses		<b>(33,288)</b>	(31,706)
Other operating expenses		<u>(4,962)</u>	<u>(9,848)</u>
<b>LOSS FROM OPERATING ACTIVITIES</b>	4	<b>(41,282)</b>	(66,095)
Finance costs	7	<u>(352)</u>	<u>(343)</u>
<b>LOSS AFTER FINANCE COSTS</b>		<b>(41,634)</b>	(66,438)
Share of losses less profits of associates		<u>(204)</u>	<u>–</u>
<b>LOSS BEFORE TAX</b>		<b>(41,838)</b>	(66,438)
Tax	8	<u>–</u>	<u>2</u>
<b>LOSS BEFORE MINORITY INTERESTS</b>		<b>(41,838)</b>	(66,436)
Minority interests		<u>7</u>	<u>–</u>
<b>NET LOSS ATTRIBUTABLE TO SHAREHOLDERS</b>	9, 22	<u><b>(41,831)</b></u>	<u>(66,436)</u>
<b>LOSS PER SHARE</b>	10		
Basic		<u><b>HK(0.4 cent)</b></u>	<u>HK(0.6 cent)</u>
Diluted		<u><b>N/A</b></u>	<u>N/A</u>

Other than the net loss attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.