

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	23(a)	(18,771)	(25,180)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,766	135
Interest paid		(352)	(343)
Net cash inflow/(outflow) from returns on investments and servicing of finance		1,414	(208)
TAX			
Hong Kong profits tax refunded		-	688
		-	688
INVESTING ACTIVITIES			
Acquisition of subsidiaries	23(c)	(75,003)	-
Disposal of subsidiaries	23(d)	(1,813)	48
Disposal of an associate		-	5,000
Proceeds from disposal of short term investments		20,547	-
Acquisition of short term investments		(20,000)	-
Redemption of convertible redeemable debentures		(25,000)	-
Purchases of fixed assets		(2,514)	(1,388)
Proceeds from disposal of fixed assets		8,877	-
Repayment to an associate		-	39
Net cash inflow/(outflow) from investing activities		(94,906)	3,699
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(112,263)	(21,001)
FINANCING ACTIVITIES	23(b)		
Issue of share capital		105,995	74,333
Share issue expenses		(3,937)	(4,475)
Repayment of long term bank loan		(164)	(157)
Net cash inflow from financing activities		101,894	69,701
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(10,369)	48,700
Cash and cash equivalents at beginning of year		50,731	2,031
CASH AND CASH EQUIVALENTS AT END OF YEAR		40,362	50,731
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		40,362	50,731