CHINA ELEGANCE INTERNATIONAL FASHION LIMITED

ANNUAL REPORT 2001

		2001	2000
	Notes	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	94	70
Interests in subsidiaries	12	120,574	45,181
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		120,668	45,251
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CURRENT ASSETS			
Cash and bank balances		29,486	45,929
Prepayments, deposits and other receivables		838	525
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		30,324	46,454
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CURRENT LIABILITIES			
Accrued liabilities and other payables		800	1,740
Tax payable		12	12
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		812	1,752
	-		
NET CURRENT ASSETS		29,512	44,702
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		150,180	89,953
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CAPITAL AND RESERVES			
Share capital	21	176,659	70,664
Reserves	22	(26,479)	19,289
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		150,180	89,953
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Mr. Cheung Ngan

Director

Mr. Chan Chung Chun, Arnold

Director