

CONSOLIDATED BALANCE SHEET

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| 31 March 2001 | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 11 | 71,646 | 50,005 |
| Interests in jointly-controlled entities | 12 | 2,470 | (221) |
| Interest in an associate | 13 | - | - |
| Contract retention receivables | 15 | 30,922 | 52,562 |
| Due from related companies | 16 | 3,750 | 5,250 |
| | | <u>108,788</u> | <u>107,596</u> |
| CURRENT ASSETS | | | |
| Accounts receivable | 15 | 130,536 | 156,087 |
| Other receivables | 16 | 28,175 | 34,823 |
| Pledged bank deposits | 19 | 6,054 | 35,134 |
| Cash and bank balances | | 96,731 | 117,102 |
| | | <u>261,496</u> | <u>343,146</u> |
| CURRENT LIABILITIES | | | |
| Accounts and bills payable | 17 | 149,754 | 172,047 |
| Tax payable | | 296 | 517 |
| Other payables and accruals | 18 | 32,328 | 44,593 |
| Interest-bearing bank borrowings, secured | 19 | 21,697 | 9,642 |
| Obligations under finance leases | 20 | 880 | 1,224 |
| | | <u>204,955</u> | <u>228,023</u> |
| NET CURRENT ASSETS | | <u>56,541</u> | <u>115,123</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>165,329</u> | <u>222,719</u> |

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|---|-------|------------------|------------------|
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank borrowings, secured | 19 | (11,052) | – |
| Obligations under finance leases | 20 | (1,321) | – |
| Deferred tax | 21 | (1,370) | (3,536) |
| Other payables | | (3,750) | (5,250) |
| | | <hr/> | <hr/> |
| NET ASSETS BEFORE MINORITY INTERESTS | | 147,836 | 213,933 |
| MINORITY INTERESTS | | (6,547) | (4,590) |
| | | <hr/> | <hr/> |
| | | 141,289 | 209,343 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| CAPITAL AND RESERVES | | | |
| Issued capital | 22 | 28,750 | 28,750 |
| Reserves | 23 | 112,539 | 180,593 |
| | | <hr/> | <hr/> |
| | | 141,289 | 209,343 |
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Zhang Xiaoshu
Director

Ng Tat Leung, George
Director