



## Consolidated Balance Sheet

At 31 March 2001

	NOTE	2001 HK\$'000	2000 HK\$'000
FIXED ASSETS	8	62,034	66,411
INVESTMENT IN A JOINT VENTURE	12	4,216	4,216
LAND ACQUIRED FOR DEVELOPMENT	11	80,520	82,356
CURRENT ASSETS			
Inventories	13	10,298	8,030
Short-term investments	14	4,861	–
Accounts receivable and prepayments		3,513	6,826
Cash and bank balances		33,873	55,869
		<u>52,545</u>	<u>70,725</u>
CURRENT LIABILITIES			
Accounts payable and accrued charges		6,803	6,947
Dividend payable		64	64
Current portion of finance leases	18	16	206
Current portion of bank loans and overdrafts, secured	18	6,972	8,640
		<u>13,855</u>	<u>15,857</u>
NET CURRENT ASSETS		<u>38,690</u>	<u>54,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		185,460	207,851
LONG TERM LIABILITIES	18	(10,085)	(12,786)
NET ASSETS		<u>175,375</u>	<u>195,065</u>
Represented by:			
SHARE CAPITAL	16	330,572	330,572
RESERVES	17	(163,152)	(143,462)
MINORITY INTERESTS		7,955	7,955
SHAREHOLDERS' FUNDS		<u>175,375</u>	<u>195,065</u>

**CHEONG Swee Kheng**  
Director

**LIU Kwok Wah, Martin**  
Director

The notes on pages 24 to 47 form an integral part of these financial statements.