



## Consolidated Cash Flow Statement

For the year ended 31 March 2001

	NOTE	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES	19 (a)	(11,987)	10,973
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividend income		17	–
Interest received		2,095	3,288
Interest paid		(2,126)	(3,038)
Interest element of finance lease payments		(49)	(49)
NET CASH (OUTFLOW)/INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(63)	201
TAXATION			
Hong Kong profits tax paid		–	(67)
INVESTING ACTIVITIES			
Cash outflow of subsidiaries excluded from consolidation		–	(135)
Fixed assets acquired		(5,415)	(922)
Proceeds from sale of fixed assets		42	29,452
Acquisition of land for development		(2,748)	(23,948)
Purchase of investment in a joint venture		–	(4,216)
NET CASH (OUTFLOW)/INFLOW FROM INVESTING ACTIVITIES		(8,121)	231
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING		(20,171)	11,338
FINANCING			
Repayment of bank loans	19 (b)	(5,887)	(30,808)
Capital element of finance lease payments	19 (b)	(190)	(1,371)
NET CASH OUTFLOW FROM FINANCING		(6,077)	(32,179)
DECREASE IN CASH AND CASH EQUIVALENTS		(26,248)	(20,841)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		49,368	71,098
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		2,916	(889)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		26,036	49,368
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		33,873	55,869
Bank overdrafts		(1,597)	(79)
Bank deposits pledged and cash held in custody by a firm of solicitors		(6,240)	(6,422)
		26,036	49,368

The notes on pages 24 to 47 form an integral part of these financial statements.