

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	2	514,357	480,713
Cost of sales		<u>(439,178)</u>	<u>(352,322)</u>
Gross profit		75,179	128,391
Other revenues	2	4,246	4,221
Distribution costs		(15,157)	(17,521)
Administrative expenses		(47,996)	(46,125)
Impairment loss on leasehold land and buildings	13	(35,620)	–
Provisions for			
– loss on down materials		(16,588)	–
– loss on textile quota		<u>(18,756)</u>	<u>–</u>
Operating (loss)/profit	3	(54,692)	68,966
Finance costs	5	(13,561)	(8,061)
Share of loss of a jointly controlled entity		<u>(1,321)</u>	<u>(195)</u>
(Loss)/profit before taxation		(69,574)	60,710
Taxation	6(a)	<u>(262)</u>	<u>(10,285)</u>
(Loss)/profit attributable to shareholders	7	<u><u>(69,836)</u></u>	<u><u>50,425</u></u>
Basic (loss)/earnings per share	9	<u><u>(18.2 cents)</u></u>	<u><u>13.9 cents</u></u>
Diluted (loss)/earnings per share	9	<u><u>N/A</u></u>	<u><u>13.0 cents</u></u>