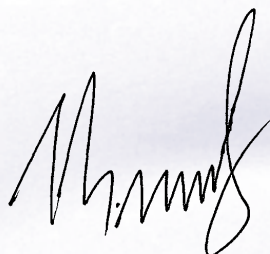


# CONSOLIDATED BALANCE SHEET

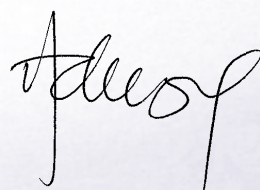
As at 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>Intangible assets</b>	12	990	1,158
<b>Fixed assets</b>	13	35,170	72,217
<b>Investment in a jointly controlled entity</b>	15	14,004	15,076
<b>Current assets</b>			
Inventories	16	19,118	74,146
Trade receivables	17	9,465	21,172
Other receivables, textile quota deposits and prepayments		63,998	41,542
Tax recoverable		649	–
Pledged time deposits	23	24,650	27,737
Cash and bank balances		18,239	59,939
		<u>136,119</u>	<u>224,536</u>
<b>Current liabilities</b>			
Trade payables	18	2,089	6,574
Bills payable and accrued charges		9,416	9,370
Trust receipt and export packing loans	23	30,690	40,703
Current portion of long-term liabilities	21	16,432	417
Short-term bank loan – secured	21(b)	–	35,000
Taxation payable		518	6,788
Proposed dividends		–	41,206
Bank overdrafts – secured	23	3,909	4,762
		<u>63,054</u>	<u>144,820</u>
<b>Net current assets</b>		<u>73,065</u>	<u>79,716</u>
<b>Total assets less current liabilities</b>		<u>123,229</u>	<u>168,167</u>
<i>Financed by:</i>			
<b>Share capital</b>	19	39,600	37,460
<b>Reserves</b>	20	63,933	129,440
<b>Shareholders' funds</b>		103,533	166,900
<b>Long-term liabilities</b>	21	19,696	1,267
		<u>123,229</u>	<u>168,167</u>

On behalf of the Board



**Wong Tek Sun, Takson**  
Director



**Pang Shu Yuk, Adeline Rita**  
Director