

CHAIRMAN'S STATEMENT



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I am pleased to report that since our establishment one year ago, we have made solid progress towards our goal of becoming a key force in China's information revolution. Our mission of transforming the Company into a leader in the information age is on track.

With China's accession to the World Trade Organisation ("WTO") now assured, incredible opportunities lie ahead for both local and international companies in a wide range of industries.

We are in excellent position to grasp those opportunities, and have been concentrating our efforts in four core businesses: Broadband Technology and Services, Media and Information Services, Education and Corporate Training, and Financial Services.

During the year, we began to build those businesses through a number of investments. These are the foundations on which we will build our business to deliver rewarding long-term returns.

It is our belief that the technology revolution in China is still in its infancy, offering enormous prospects for companies with solid foundations and sound business models. A major part of our strategy is to play a key role in this revolution by establishing key partnerships on the Mainland.

We plan to become the leading partner for Chinese businesses, providing "last mile" metropolitan broadband services and becoming a leading multimedia content and service aggregator.

主席報告

本人欣然宣布，泛華科技集團自去年創辦至今，業務取得穩健進展。本集團致力成為中國資訊革命中的一股主要力量；過去一年取得的成績，證明我們正穩步向前，朝向目標邁進。

中國即將加入世界貿易組織（「世貿」），必會為本地和全球各行各業帶來無限商機。

泛華科技正處於最佳時機，掌握這些機會。本集團現正全力發展四項核心業務，分別是：寬頻技術及服務、傳媒及資訊、教育和企業培訓，以及金融服務。

過去一年，我們作了多項業務投資，為集團的長遠發展奠定穩固的基礎，日後必可帶來豐厚的回報。

我們深信，中國國內的科技革命仍在萌芽階段，對實力雄厚、業務模式良好的公司而言，此類投資仍擁有巨大發展潛力。泛華科技集團的其中一項重點策略正是與國內企業結盟，以發展資訊革命帶來的廣闊前景。

本集團銳意成為中國企業的首選合作夥伴。除了提供寬頻網絡入戶服務外，我們並矢志成為多媒體內容及服務的主要供應商。

Last year I mentioned in our annual report that we were negotiating new ventures in China, but were premature to provide full details.

Those deals have since been completed and have opened the gateway to a bright future for us all. In the Shandong province, we have joined forces with the Sanlian Group and are building on the Company's position as the leading provider of fibre-optic broadband technology services in the province.

The acquisition of Sing Tao Holdings Limited ("Sing Tao") has given our Media and Information Service a foothold in a key area of our future operations. We will leverage on the strengths of Sing Tao in Hong Kong as well as overseas markets to explore new business and market opportunities with the aim of taking this well-established household brand name to new heights.

Another exciting project is the partnership with the China Economic Information Service, an affiliate of Xinhua News Agency to develop Xinhuaonline, which will become the key provider of business intelligence on China in the 21st century. The accession to the WTO will be a key driving force to this project, as it will generate huge demand for timely and accurate China business and economic information.

Both Sing Tao and Xinhuaonline will provide us with an excellent foundation for our InfoHub project. InfoHub is designed to aggregate content from a wide range of sources and in a wide range of formats. This content will then be integrated, managed, repackaged and disseminated to Chinese communities around the world.

本人於上年度年報中曾提及集團將在國內發展多項嶄新投資項目，然而鑑於當時仍屬磋商階段，有關詳情不便披露。

此等投資項目現已完成，為泛華科技的發展前景開通了光明大道。在山東省，我們與當地主要光纖寬頻接入服務供應商三聯集團攜手合作，藉助該集團在省內的市場地位發展有關業務。

傳媒及資訊業務是本集團未來的發展重點。收購 Sing Tao Holdings Limited (「星島」)，令我們成功建立了傳媒及資訊業務。本集團將善用星島在本港以及海外龐大的業務網絡，積極開拓新市場，令這家歷史悠久的企業再創高峰。

期內另一令人雀躍的項目是與新華社轄下的中國經濟信息社合作成立《新華在線》(Xinhuaonline)。隨著中國入世在即，全球市場對中國企業及經濟信息日益龐大的需求將推動《新華在線》的發展。《新華在線》將會成為二十一世紀首屈一指的中國商業信息服務供應商。

此舉將為星島和新華在線創造最佳的協同效益和業務合作，同時為本集團奠定穩健根基，發展資訊樞紐(InfoHub)項目。資訊樞紐的概念是將不同來源、不同形式的內容薈萃起來，經過綜合、處理和重新包裝，發送至全球華人社群。

To complement our four core businesses, we are in the process of establishing our own software development company in Beijing, offering solutions for application integration. This Company's target customers will be in education, information processing and publishing, and financial industries. Our first investment has been Liancheng Hudong Software Co. Ltd., a leading Customer Relationship Management (CRM) software provider in Zhong Guan Cun, Beijing. I am confident that we will ride on the wave of China's Enterprise Informization process in the Government's next five-year plan and bring good synergy to our other businesses. Several other core technology partnerships are under negotiation.

Our Group has now reached full speed in the planning and development of all these exciting projects. I am confident that with our expertise, knowledge and experiences, there will be good returns from these investments in the long term.

We shall also pursue vigorously the target of expanding into other sectors, including Financial Services and Education and Corporate Training. We have already identified potential partners and will be informing our shareholders of developments as soon as they are appropriate.

I must thank my fellow directors, the management and the employees at all levels for their untiring efforts on behalf of the Company and its shareholders. I know that, together, we can look forward to another year of solid progress.

Global China Technology Group Limited

Ho Tsu Kwok, Charles

Chairman

Hong Kong, 26 July 2001

為了配合本集團的四項核心業務，我們現正計劃在北京設立軟件開發公司，自行提供集團所需的軟件應用方案。此公司將以教育、資訊處理與出版、以及金融服務等行業為客戶對象。集團在這方面的首項投資是一家位於北京中關村的知名客戶關係管理 (CRM) 軟件供應商—北京聯成互動軟件有限公司。根據中國政府下一個五年計劃，國企資訊化是其中重要一環。本人深信泛華科技將可藉此良機，推動本集團其他業務一併增長。與此同時，我們亦正與其他企業磋商多項重要的合作計劃。

本集團現已全速籌劃及發展上述各個令人振奮的投資項目。本人有信心憑藉集團上下的專業知識與豐富經驗，各項長期投資定當取得理想回報。

此外，本集團亦將悉力以赴，擴展其他業務範疇，包括教育和企業培訓以及金融服務；我們已尋得理想合作夥伴，並會在合適時機，知會全體股東有關進展。

本人謹代表集團及全體股東，向所有董事、管理層及各級員工致意。全賴各位的努力不懈，集團方能穩步發展。本人堅信只要我們協力齊心，下年度將可同樣取得豐碩成果。

泛華科技集團有限公司

主席

何柱國

香港，二零零一年七月二十六日