

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	3	1,145,221	1,558,014
Cost of sales		(895,424)	(1,250,895)
Gross profit		249,797	307,119
Other revenue		25,945	23,011
Selling and distribution costs		(75,738)	(65,163)
Administrative expenses		(133,980)	(198,066)
Profit from operations	4	66,024	66,901
Gain/(loss) on disposals of subsidiaries		94,878	(3,382)
Gain on disposals of associates		1,017	–
Impairment loss on goodwill arising from subsidiaries acquired in prior years		(45,285)	–
Loss on deemed disposal of a subsidiary		–	(62,542)
Gain on deemed disposals of interests in associates		–	7,402
Finance costs	5	(23,284)	(52,424)
Share of results of associates		(195,757)	(805)
Share of results of jointly-controlled entities		4,373	6,894
Loss before taxation		(98,034)	(37,956)
Taxation (charge)/credit	8	(6,176)	76,546
(Loss)/profit before minority interests		(104,210)	38,590
Minority interests		(818)	(29,648)
Net (loss)/profit for the year	9	(105,028)	8,942
(Loss)/earnings per share	10		
Basic		(19.05 cents)	1.62 cents
Diluted		N/A	1.59 cents