

BALANCE SHEETS

At 31st March, 2001

	Notes	THE GROUP		THE COMPANY	
		2001 HK\$'000	2000 HK\$'000	2001 HK\$'000	2000 HK\$'000
ASSETS AND LIABILITIES					
Non-current assets					
Property, plant and equipment	11	145,981	333,169	7	15
Investment properties	12	1,700	1,800	-	-
Interests in subsidiaries	14	-	-	276,597	259,420
Interests in associates	15	791,212	934,888	556,064	616,639
Interests in jointly-controlled entities	16	8,340	3,994	-	-
Permanent export quota entitlements	17	5,694	8,310	-	-
Investments in securities	18	2	38,405	-	-
Retention monies receivable after one year		1,738	16,825	-	-
		954,667	1,337,391	832,668	876,074
Current assets					
Inventories	19	127,371	137,489	-	-
Amounts due from customers for contract work	20	2,754	104,537	-	-
Retention monies receivable within one year		1,421	47,263	-	-
Debtors and prepayments	21	109,747	247,405	1,123	422
Amounts due from associates	41	13,970	2,347	-	-
Amounts due from jointly-controlled entities	41	41,963	31,601	-	-
Amounts due from subsidiaries	41	-	-	9	4
Dividends receivable		-	-	17,437	20,813
Taxation recoverable		1,535	3,183	-	-
Investments in securities	18	53,383	19,425	51,151	-
Bank balances and cash		104,185	58,271	73,783	2,511
		456,329	651,521	143,503	23,750

BALANCE SHEETS (Continued)

At 31st March, 2001

	Notes	THE GROUP		THE COMPANY	
		2001 HK\$'000	2000 HK\$'000	2001 HK\$'000	2000 HK\$'000
Current liabilities					
Creditors and accrued charges	22	86,121	261,981	3,668	27,193
Amounts due to customers for contract work	20	960	28,336	-	-
Amounts due to associates	41	8,279	2,063	-	2,063
Amounts due to jointly- controlled entities	41	77	-	-	-
Amounts due to subsidiaries	41	-	-	51,714	60
Taxation payable		439	2,817	-	-
Obligations under hire purchase contracts – due within one year	23	39	12,528	-	-
Bank borrowings – due within one year	24	159,365	429,522	24,200	178,304
		255,280	737,247	79,582	207,620
Net current assets/(liabilities)		201,049	(85,726)	63,921	(183,870)
Total assets less current liabilities		1,155,716	1,251,665	896,589	692,204
Non-current liabilities					
Obligations under hire purchase contracts – due after one year	23	138	14,368	-	-
Bank borrowings – due after one year	24	6,686	13,789	-	-
Deferred taxation	26	148	10,508	-	-
Amounts due to minority shareholders of a subsidiary	27	20,125	-	-	-
		27,097	38,665	-	-
Minority interests		1,788	80,217	-	-
		1,126,831	1,132,783	896,589	692,204
CAPITAL AND RESERVES					
Share capital	28	137,842	137,842	137,842	137,842
Reserves	29	988,989	994,941	758,747	554,362
		1,126,831	1,132,783	896,589	692,204

The financial statements on pages 22 to 74 were approved by the board of directors on 17th July, 2001 and are signed on its behalf by:

James Sai-Wing Wong
Director

Herman Man-Hei Fung
Director