

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	30	74,575	91,828
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(23,284)	(65,561)
Interest received		9,416	8,988
Dividends received from associates		2,022	1,242
Dividends received from investments in securities		-	393
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(11,846)	(54,938)
TAXATION			
Hong Kong profits tax paid		(3,176)	(5,971)
Overseas taxes paid		(483)	(746)
NET CASH OUTFLOW FROM TAXATION		(3,659)	(6,717)
INVESTING ACTIVITIES			
Proceeds from disposals of property, plant and equipment		486	739
Purchases of property, plant and equipment		(10,124)	(26,718)
Purchases of subsidiaries – net of cash and cash equivalents acquired	31	2,595	-
Net cash inflow from disposals of subsidiaries	32	238,809	2,069
Investments in associates		(115,452)	(48,111)
(Advances to)/repayments from associates		(4,340)	2,866
Proceeds from disposals of associates		111,669	-
Proceeds from disposals of investments in securities		67,122	-
Advances to jointly-controlled entities		(10,285)	(49,208)
Purchases of investments in securities		(67,646)	(76,495)
Net cash outflow from deemed disposal of a subsidiary	33	-	(281,358)
Additions to properties under development		-	(174,063)
Purchases of permanent export quota entitlements		-	(2,195)
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES		212,834	(652,474)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING – Page 27		271,904	(622,301)

CONSOLIDATED CASH FLOW STATEMENT *(Continued)*

For the year ended 31st March, 2001

	<i>Notes</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING – Page 26		271,904	(622,301)
FINANCING	34		
New bank borrowings raised		742,905	1,310,530
Repayments of bank borrowings		(909,882)	(961,195)
Funds raised from sale and lease back arrangements		–	24,528
Repayments of obligations under hire purchase contracts		(4,200)	(14,256)
Proceeds from issue of shares		–	17
Advances from minority shareholders of a subsidiary		20,125	–
Capital contributions from minority shareholders of subsidiaries		318	–
NET CASH (OUTFLOW)/INFLOW FROM FINANCING		(150,734)	359,624
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		121,170	(262,677)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		(35,748)	226,929
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	35	85,422	(35,748)