

FIVE YEAR FINANCIAL SUMMARY

The following is a summary of the consolidated results, assets and liabilities of the Group for the past five financial years, as extracted from the audited financial statements and reclassified as appropriate:

	Year ended 31st March,				
	2001	2000	1999	1998	1997
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
RESULTS					
Turnover	<u>1,145,221</u>	<u>1,558,014</u>	<u>1,865,327</u>	<u>1,733,435</u>	<u>1,333,893</u>
(Loss)/profit before taxation	<u>(98,034)</u>	<u>(37,956)</u>	<u>(428,273)</u>	<u>232,586</u>	<u>629,556</u>
Taxation (charge)/credit	<u>(6,176)</u>	<u>76,546</u>	<u>(48,252)</u>	<u>24,195</u>	<u>(33,367)</u>
(Loss)/profit before minority interests	<u>(104,210)</u>	<u>38,590</u>	<u>(476,525)</u>	<u>256,781</u>	<u>596,189</u>
Minority interests	<u>(818)</u>	<u>(29,648)</u>	<u>211,082</u>	<u>(73,779)</u>	<u>(263,339)</u>
Net (loss)/profit for the year	<u>(105,028)</u>	<u>8,942</u>	<u>(265,443)</u>	<u>183,002</u>	<u>332,850</u>

FIVE YEAR FINANCIAL SUMMARY (Continued)

	As at 31st March,				
	2001	2000	1999	1998	1997
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
ASSETS AND LIABILITIES					
Property, plant and equipment	145,981	333,169	358,220	329,679	290,761
Investment properties	1,700	1,800	1,187,060	1,592,187	1,009,965
Properties under development	–	–	1,132,028	1,115,929	1,798,737
Interests in associates	791,212	934,888	67,546	72,785	49,887
Interests in jointly-controlled entities	8,340	3,994	203,737	237,662	299,696
Permanent export quota entitlements	5,694	8,310	8,787	11,037	9,897
Investments in securities	2	38,405	26,179	2,822	2,102
Deferred expenditure	–	–	7,041	10,170	13,299
Retention monies receivable after one year	1,738	16,825	15,636	26,976	15,503
Net current assets/ (liabilities)	201,049	(85,726)	166,468	372,530	342,505
Total assets less current liabilities	1,155,716	1,251,665	3,172,702	3,771,777	3,832,352
Obligations under hire purchase contracts – due after one year	(138)	(14,368)	(5,690)	(16,419)	(6,602)
Bank and other borrowings – due after one year	(6,686)	(13,789)	(446,684)	(476,027)	(441,954)
Convertible guaranteed bonds	–	–	(831,113)	(830,710)	(862,041)
Deferred taxation	(148)	(10,508)	(9,764)	(10,888)	(4,803)
Amounts due to minority shareholders of subsidiaries	(20,125)	–	(36,102)	(36,361)	(4,796)
Minority interests	(1,788)	(80,217)	(715,706)	(977,450)	(1,077,084)
Net assets	1,126,831	1,132,783	1,127,643	1,423,922	1,435,072