


ITC Consolidated Balance Sheet

AT 31ST MARCH, 2001



	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	<i>11</i>	26,712	28,090
Investment properties	<i>12</i>	23,800	1,230
Interests in associates	<i>14</i>	1,654,448	2,095,463
Investments in securities	<i>15</i>	246,258	270,168
		<u>1,951,218</u>	<u>2,394,951</u>
Current assets			
Property held for resale		–	2,491
Inventories		176	104
Trade and other receivables	<i>16</i>	2,444	9,207
Amounts due from associates	<i>17</i>	42,391	46,220
Loan receivables		14,000	6,000
Investments in securities		–	4,000
Convertible note receivable from an associate	<i>14</i>	385,900	–
Bank deposits		15,352	12,942
Bank balances and cash		3,338	39,227
		<u>463,601</u>	<u>120,191</u>
Current liabilities			
Trade and other payables	<i>18</i>	36,933	53,761
Amounts due to associates	<i>19</i>	6,798	1,217
Convertible notes	<i>25</i>	150,000	–
Bank overdrafts	<i>20</i>	17,333	11,992
Other loan	<i>21</i>	17,317	17,317
		<u>228,381</u>	<u>84,287</u>
Net current assets		<u>235,220</u>	<u>35,904</u>
		<u>2,186,438</u>	<u>2,430,855</u>



Consolidated Balance Sheet *(continued)*

AT 31ST MARCH, 2001



	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Capital and reserves			
Share capital			
Ordinary shares	22	52,596	52,596
Compulsorily convertible cumulative preference shares	22	26,798	26,798
		<u>79,394</u>	<u>79,394</u>
Reserves	24	1,532,523	1,630,053
		<u>1,611,917</u>	<u>1,709,447</u>
Non-current liabilities			
Convertible notes	25	574,521	721,408
		<u>2,186,438</u>	<u>2,430,855</u>

The financial statements on pages 24 to 68 were approved by the Board of Directors on 24th July, 2001 and are signed on its behalf by:

Chau Mei Wah, Rosanna
Managing Director

Chan Fut Yan
Director