



RESULTS

	Year ended 31st December, 1996 HK\$'000	Fifteen months period ended 31st March, 1998 HK\$'000	1999 HK\$'000	Years ended 31st March, 2000 HK\$'000	2001 HK\$'000
Turnover	<u>431,398</u>	<u>274,619</u>	<u>81,947</u>	<u>122,887</u>	<u>63,144</u>
(Loss) profit before taxation	(278,911)	(10,238)	(328,956)	594,751	(516,500)
Taxation	<u>(125)</u>	<u>39,903</u>	<u>16,123</u>	<u>38,491</u>	<u>25,870</u>
(Loss) profit after taxation	(278,786)	(50,141)	(345,079)	556,260	(542,370)
Minority interests	<u>19</u>	<u>(12,525)</u>	<u>(3,327)</u>	<u>2,437</u>	<u>-</u>
(Loss) profit attributable to shareholders	<u>(278,805)</u>	<u>(37,616)</u>	<u>(341,752)</u>	<u>553,823</u>	<u>(542,370)</u>

As the year end date was changed from 31st December to 31st March in 1998, the result of the fifteen months period ended 31st March, 1998 was presented accordingly.

ASSETS AND LIABILITIES

	As at 31st December, 1996 HK\$'000	1998 HK\$'000	As at 31st March, 1999 HK\$'000	2000 HK\$'000	2001 HK\$'000
Total assets	17,910	2,061,706	1,917,292	2,515,142	2,414,819
Total liabilities	<u>(328,059)</u>	<u>(903,243)</u>	<u>(718,934)</u>	<u>(805,695)</u>	<u>(802,902)</u>
(Deficiency) surplus of shareholders' funds	<u>(310,149)</u>	<u>1,158,463</u>	<u>1,198,358</u>	<u>1,709,447</u>	<u>1,611,917</u>