

Biographical Details of Directors and Senior Management

EXECUTIVE DIRECTORS

Mr. Zi Guorui, aged 54, graduated from the post graduate program of business administration from Qing Hua University in 1983 and has experience in the industrial sector. Mr. Zi held the posts of deputy chief of Kunming Machinery Tools Factory during the period from January 1984 to December 1985 and of vice mayor of Kunming during the period from January 1986 to December 1995. Mr. Zi joined Yuxi Hongta Tobacco (Group) Limited ("Yuxi Hongta") as the chief executive in 1996. He is currently the chairman and president of Yuxi Hongta.

Mr. MA Pizhi, aged 45, graduated from the postgraduate programme of International Economic and Trade of Yunnan University and has experience in management and trading. He held the posts of vice director of Kunming Prices of Commodities Bureau during the period from June 1986 to October 1992, and of vice president of Kunming International Trade Centre during the period from October 1992 to July 1998. He was also the chairman of Kunming Kumlong Exhibition Service Co., Ltd. and Kunming Ming Cheng Motor Service Co., Ltd., the vice chairman of Kunming Ming Cheng Communication Development Co., Ltd. and the assistant to general manager of Yunnan Hongta Industrial Co., Ltd. Mr. Ma is currently the managing director of the Group.

Mr. CHENG Hau Yan, aged 54, obtained a master of business administration degree from the Shanghai Jiao Tong University in 1983 and has experience in banking. Mr. Cheng held the posts of deputy division chief of the Finance and Planning Division of Yunnan Provincial Geology and Mining Bureau during the period from October 1984 to March 1986, and of deputy director of the Economic Commission of Kunming for the period from April 1986 to April 1988. During the period from May 1988 to 1996, he was president of the Yunnan Branch of Bank of Communications.

Mr. CHEN Toliu, aged 55, graduated from the Fujian Jimei Light Industry School in 1964. Mr. Chen obtained a diploma in management from the Yuxi Lian He University in 1988 and obtained a certificate of accountant from the Ministry of Finance of the People's Government of China in 1992. He has experience in accounting and management. Mr. Chen joined Yuxi Hongta in 1964 and is currently the deputy chief accountant of Yuxi Hongta.

Ms. DONG Jianhua, aged 45, graduated from Yunnan Polytechnic University in 1985 and obtained a post-graduate diploma in Business Administration from Yunnan University in 1996. Ms. Dong has experience in industrial skill and management. She joined Yuxi Hongta in 1971 and is currently the vice chief engineer of Yuxi Hongta. She is also the managing director of Hong Kong Hongta International Tobacco Co., Ltd.

Mr. LI Hong, aged 46, graduated from Kunming Industry University in 1980 and has experience in international trade. He held the posts of vice director of The Office for Surrounding Countries of Foreign Trade & Economic Cooperation Bureau of Yunnan Province during the period from June 1991 to January 1994, and of vice director of Frontier Trade Bureau of Dehong. Between October 1997 to April 1999 he was president of China National Package Import & Export Corporation. Mr. Li is currently the general manager of Yunnan Provincial Cereals, Oils & Food Stuffs Import and Export Corporation.

NON-EXECUTIVE DIRECTORS

Mr. HO Wing Fun, aged 68, has been an executive director of Henderson Land Development Company Limited, a company listed on The Stock Exchange of Hong Kong Limited, since September 1997. He joined Henderson Development Limited in 1975 and has over 40 years' experience in operational management of property investment and development, specialising in accounting, auditing and taxation. Mr. Ho is also an executive director of Henderson Investment Limited and Henderson China Holdings Limited.

Biographical Details of Directors and Senior Management

NON-EXECUTIVE DIRECTORS *(Continued)*

Mr. LEE Ka Sze Carmelo, aged 41, graduated from the University of Hong Kong with a Bachelor of laws degree. He is a practising solicitor in Hong Kong and a partner of Woo, Kwan, Lee & Lo. He is also a director of various companies listed on The Stock Exchange of Hong Kong Limited.

SENIOR MANAGEMENT

Mr. YIP Sai Keung Esmond, aged 35, is the Financial Controller of the Group. He is responsible for the Group's overall finance and accounting matters. Mr. Yip holds a Bachelor of Social Sciences degree from the University of Hong Kong. He is a fellow of The Association of Chartered Certified Accountants and an associate of the Hong Kong Society of Accountants. Prior to joining the Group in 1999, Mr. Yip had worked in an international accounting firm in Hong Kong for over four years and in a listed company in Hong Kong as the financial controller and company secretary for over five years.