

# Consolidated Cash Flow Statement .....

For the year ended 31 March 2001

	NOTES	2001 HK\$	2000 HK\$
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	24	<b>(4,465,841)</b>	(10,361,810)
<b>CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		5,285,382	4,453,514
<b>INVESTING ACTIVITIES</b>			
Acquisition of an associate		(41,437,565)	–
Increase in pledged bank deposits		(5,000,000)	–
Purchase of plant and equipment		(1,000)	(389,828)
Proceeds arising from the liquidation of an associate		571,994	–
Purchase of unlisted equity securities and loan to the investee company		–	(25,495,057)
Deposit paid for the acquisition of an associate		–	(4,514,508)
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<b>(45,866,571)</b>	(30,399,393)
<b>NET CASH OUTFLOW BEFORE FINANCING</b>		<b>(45,047,030)</b>	(36,307,689)
<b>FINANCING</b>	25		
Repurchase of shares		(37,200)	–
Expenses on repurchase of shares		(304)	–
Proceeds from issue of shares		–	76,000,000
Share issue expenses		–	(1,601,040)
<b>NET CASH (OUTFLOW) INFLOW FROM FINANCING</b>		<b>(37,504)</b>	74,398,960
<b>(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(45,084,534)</b>	38,091,271
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>		<b>129,416,507</b>	91,325,236
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>		<b>239,566</b>	–
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		<b>84,571,539</b>	129,416,507
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Bank deposits		71,591,160	109,508,571
Bank balances and cash		12,980,379	19,907,936
		<b>84,571,539</b>	129,416,507