

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st March 2001

(Expressed in Hong Kong dollars)

	Notes	2001 \$'000	2000 \$'000
Turnover	2	496,622	841,329
Cost of sales		(477,865)	(821,176)
Gross profit		18,757	20,153
General and administrative expenses		(73,710)	(67,242)
Other revenue, net		18,174	14,276
Loss from operations		(36,779)	(32,813)
Finance costs		(15,687)	(20,640)
Share of profits less losses of associated companies		4,039	–
Share of losses of a jointly controlled entity		(1,296)	–
Loss before taxation	2, 3(a)	(49,723)	(53,453)
Taxation	5	–	(23)
Loss after taxation		(49,723)	(53,476)
Minority interests		476	4,555
Loss attributable to shareholders	3(b), 23	(49,247)	(48,921)
Loss per share	7	(2.44 cents)	(12.23 cents)