

CONSOLIDATED Income Statement

For the year ended 31st March 2001



Innovative International (Holdings) Limited

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Turnover	4	156,071	226,943
Cost of sales		(181,958)	(221,121)
Gross (loss)/profit		(25,887)	5,822
Other revenue		2,620	9,482
Distribution costs		(5,359)	(9,268)
Administrative expenses		(51,388)	(59,042)
Other operating expenses		(91,341)	(187,914)
Loss from operations	4	(171,355)	(240,920)
Finance costs	6	(55,707)	(54,682)
Share of losses of associated companies		(20)	(2,278)
Loss before taxation	5	(227,082)	(297,880)
Taxation	7	(47)	7,691
Loss after taxation but before minority interests		(227,129)	(290,189)
Minority interests		412	(1,410)
Loss for the year	8, 25	(226,717)	(291,599)
Loss per share – Basic	9	(39.15) cents	(50.36) cents
Loss for the year incurred by:			
Company and subsidiaries		(226,697)	(289,321)
Associated companies		(20)	(2,278)
		(226,717)	(291,599)