

CONSOLIDATED Statement of Recognised Gains and Losses

For the year ended 31st March 2001



Innovative International (Holdings) Limited

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Deficit on revaluation of leasehold land and buildings in Hong Kong	25	(29,503)	–
Exchange differences on translation of the financial statements of foreign subsidiaries	25	637	(207)
Net loss not recognised in the consolidated income statement		(28,866)	(207)
Loss for the year	25	(226,717)	(291,599)
Total recognised losses		(255,583)	(291,806)
Written back of goodwill on deconsolidation of a subsidiary	25	–	27,075
		(255,583)	(264,731)