

BALANCE SHEETS

At 31st March, 2001

	<i>Notes</i>	THE GROUP		THE COMPANY	
		2001	2000	2001	2000
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets					
Investment properties	14	1,170,470	1,149,118	–	–
Property, plant and equipment	15	476,090	377,708	–	–
Properties under development	16	461,438	385,999	–	–
Interests in subsidiaries	17	–	–	1,939,565	1,952,364
Interests in associates	18	562,819	446,907	–	–
Interest in a jointly controlled entity	19	63,060	60,990	–	–
Investments in securities	20	108,808	136,736	–	–
Amount due from an investee company	21	57,655	57,655	–	–
Other assets		14,815	14,815	–	–
Loans receivable	22	252,806	4,985	–	–
Deposits for acquisition of properties		–	91,256	–	–
Deposit for acquisition of an investment		9,561	8,875	–	–
Amounts due from minority shareholders	37	563	563	–	–
Amounts due from associates	23	61,045	144,995	–	–
Pledged bank deposits		34,868	43,351	–	–
		3,273,998	2,923,953	1,939,565	1,952,364
Current assets					
Completed properties for sale		97,853	40,354	–	–
Properties under development for sale	24	368,489	342,894	–	–
Deferred compensation cost		2,236	4,387	–	–
Debtors, deposits and prepayments	25	173,398	236,014	–	–
Loans receivable	22	367	46,275	–	–
Investments in securities	20	211	56	–	–
Inventories	26	16,671	30,413	–	–
Amounts due from associates	23	55,705	62,358	–	–
Taxation recoverable		4,502	–	–	–
Pledged bank deposits		4,941	17,795	–	–
Bank balances and cash		59,143	121,612	416	1,424
		783,516	902,158	416	1,424
Current liabilities					
Creditors and accruals	27	172,461	199,745	1,846	1,861
Customers' deposits received		21,782	35,902	–	–
Obligations under finance leases	28	230	496	–	–
Bank and other borrowings	29	353,885	229,163	–	–
Amount due to a director	30	31,100	–	–	–
Amounts due to related companies	31	2,771	4,182	–	–
Amounts due to associates	32	28,317	138,551	–	–
Taxation payable		40,592	32,130	–	–
Proposed final dividend		19,049	18,783	19,049	18,783
		670,187	658,952	20,895	20,644
Net current assets		113,329	243,206	(20,479)	(19,220)
		3,387,327	3,167,159	1,919,086	1,933,144

BALANCE SHEETS (continued)

At 31st March, 2001

	<i>Notes</i>	THE GROUP		THE COMPANY	
		2001	2000	2001	2000
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Capital and reserves					
Share capital	33	95,245	93,915	95,245	93,915
Share premium and reserves	36	2,298,563	2,342,530	1,823,841	1,839,229
		2,393,808	2,436,445	1,919,086	1,933,144
Minority interests					
		65,821	71,445	–	–
Non-current liabilities					
Obligations under finance leases	28	509	162	–	–
Bank and other borrowings	29	656,918	458,978	–	–
Amounts due to associates	32	245,448	175,756	–	–
Amount due to a minority shareholder	37	19,760	19,760	–	–
Deferred taxation	38	5,063	4,613	–	–
		927,698	659,269	–	–
		3,387,327	3,167,159	1,919,086	1,933,144

The financial statements on pages 23 to 77 were approved by the Board of Directors on 18th July, 2001 and are signed on its behalf by:

David Chiu
Director

Steven Ying Wai Kwan
Director