

Principal Subsidiaries



Name of Company	Place or country of incorporation or registration/operation	Class of shares	Issued and paid up capital	No. of shares	Effective percentage of issued share or registered capital held	Principal activities
Directly held by the Company:						
Chevalier (OA) Holdings Limited	Hong Kong	Ordinary	HK\$31,600,000	316,000,000	100	Investment holding
Chevalier iTech (S) Pte Ltd.**	Singapore	Ordinary	S\$500,000	500,000	100	Trading of office equipment
Chevalier OA (Thailand) Ltd.***	Thailand	Ordinary	BAHT3,980,000	39,800	100	Trading of computer and office equipment
		Preference	BAHT1,020,000	10,200	47	
Chevalier iTech (Malaysia) Sdn. Bhd.**	Malaysia	Ordinary	RM300,000	300,000	100	Trading of telecommunication equipment
Indirectly held by the Company:						
Chevalier (Business Machines) Limited	Hong Kong	Ordinary	HK\$2	2	100	Trading of office equipment
Chevalier (Computer) Limited	Hong Kong	Ordinary	HK\$100,000	100,000	100	Trading and servicing of computer system and equipment
Chevalier (Internet) Limited	Hong Kong	Ordinary	HK\$2	2	100	Internet services
Chevalier (Network Solutions) Limited	Hong Kong	Ordinary	HK\$2	2	100	Network systems and solution services
Chevalier OA (China) Limited	Hong Kong	Ordinary	HK\$2	2	100	Trading of computer and office equipment
Chevalier (OA) Limited	Hong Kong	Ordinary	HK\$100,000	100,000	100	Trading of computer and office equipment
Chevalier (OA) Services Limited	Hong Kong	Ordinary	HK\$2	2	100	Maintenance services
Chevalier Office Automation Services (Shenzhen) Company Limited**	PRC	Not applicable	HK\$1,800,000	Not applicable	100	Maintenance services
Chevalier (Paging Services) Limited	Hong Kong	Ordinary	HK\$2	2	100	Paging services
Chevalier Q-Mart Limited	Hong Kong	Ordinary	HK\$2	2	100	Retailing of household products
Chevalier (Satellink) Limited	Hong Kong	Ordinary	HK\$2	2	100	Installation of satellite antennae
Chevalier Shop Limited	Hong Kong	Ordinary	HK\$2	2	100	Trading of telecommunication equipment
Chevalier (Telecom) Limited	Hong Kong	Ordinary	HK\$2	2	100	Trading of telecommunication equipment
Chevalier Telecom (Thailand) Ltd.**	Thailand	Ordinary	BAHT5,000,000	50,000	100	Trading of telecommunication equipment
Chevalier (TelePoint) Limited	Hong Kong	Ordinary	HK\$200,000,000	200,000,000	100	Trading and telecommunication services
Lucky Fine Limited	Hong Kong	Ordinary	HK\$2	2	100	Property investment and share dealing
Sup Aswin Limited**	Thailand	Ordinary	BAHT15,000,000	150,000	100	Property investment
廣州其士科技工程有限公司**	PRC	Not applicable	HK\$1,500,000	Not applicable	100	Maintenance services

None of the subsidiaries had any loan capital outstanding at the end of the year.

* Every four preference shares of this company carry one vote and all such shares have no right to participate in the distribution of surplus assets in case of winding-up or profits in excess of 10% for any one financial year.

** Not audited by Deloitte Touche Tohmatsu.