

Consolidated Balance Sheet

As at 31st March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Fixed assets	9	14,232	48,873
Investment securities	11	16,285	–
Pledged bank deposits		–	2,500
		30,517	51,373
Current assets			
Trade receivables	12	6,475	4,818
Prepayments, deposits and other receivables		25,984	1,349
Inventories	13	–	7,278
Other investments	14	1,927	–
Cash and bank balances		174,639	947
		209,025	14,392
Current liabilities			
Trade payables	15	12,328	24,528
Accrued liabilities and other payables		25,074	13,912
Amount due to a director	16	–	500
Current portion of finance lease payables	17	948	1,132
Bank and other borrowings	18	–	49,012
Taxation payable		336	16,326
		38,686	105,410
Net current assets/(liabilities)		170,339	(91,018)
		200,856	(39,645)
Non-current liabilities			
Deferred taxation	5	36	456
Non-current portion of finance lease payables	17	316	1,559
Bank borrowings	18	–	14,019
		352	16,034
Net assets/(liabilities)		200,504	(55,679)
Financed by:			
Share capital	19	31,688	29,340
Reserves	20	168,816	(85,019)
Shareholders' funds/(deficit)		200,504	(55,679)

Bernard Pouliot
Director

Tai Him Yip
Director