

## Five Year Financial Summary

The following is a summary of the results and net assets of the Group for the last five financial years.

	Year ended 31st March				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Turnover					
Continuing operations	<b>32,465</b>	169,324	157,722	163,910	120,325
Discontinued operations	–	11,857	106,805	124,869	114,909
	<b>32,465</b>	181,181	264,527	288,779	235,234
(Loss)/profit from operating activities					
Continuing operations	<b>(28,427)</b>	(75,260)	2,654	33,743	21,700
Discontinued operations	–	(14,233)	(63,617)	14,985	14,040
	<b>(28,427)</b>	(89,493)	(60,963)	48,728	35,740
Finance costs	<b>(2,054)</b>	(6,549)	(7,319)	(5,135 )	(4,443)
(Loss)/profit before taxation	<b>(30,481)</b>	(96,042)	(68,282)	43,593	31,297
Taxation	–	41	(2,346)	(6,754 )	(5,307)
(Loss)/profit before minority interests	<b>(30,481)</b>	(96,001)	(70,628)	36,839	25,990
Minority interests	–	(445)	1,696	–	–
(Loss)/profit attributable to shareholders	<b>(30,481)</b>	(96,446)	(68,932)	36,839	25,990

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	As at 31st March			
	2001	2000	1999	1998
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	<b>239,542</b>	65,765	143,694	207,681
Total liabilities	<b>39,038</b>	121,444	121,020	106,443
Net assets/(liabilities)	<b>200,504</b>	(55,679)	22,674	101,238

### Notes:

1. The summary of the combined results for the year ended 31st March 1997 was extracted from the Company's prospectus dated 10th September 1997. This was prepared from the audited financial statements of the companies comprising the Group as if the structure of the Group after the Group reorganisation, completed on 4th September 1997, had been in existence throughout the financial year. The results of the Group for the years ended 31st March 2000 and 2001 are those set out on page 25 of the accounts.

The turnover and profit/loss from operating activities for the four years ended 31st March 1999 have been adjusted to separately disclose the manufacture and sale of fashion garments and paper products which were discontinued during the year ended 31st March 2000.

2. As the Company was incorporated on 30th July 1997, the only audited consolidated balance sheets for the Group that have been prepared to date are those as at 31st March 1998, 1999, 2000 and 2001. The summaries of total assets and total liabilities as at 31st March 2000 and 2001 are those set out on page 26 of the accounts.