

consolidated balance sheet

At 31 March 2001

	Notes	2001 HK\$	2000 HK\$
Non-current assets			
Investment properties	11	28,840,000	26,340,000
Property, plant and equipment	12	368,915,570	342,929,712
Property under development	13	803,408,036	40,429,170
Interests in associates	15	84,564,006	77,851,370
Interests in jointly controlled entities	16	21,261,471	—
Investments	17	10,000,000	10,136,202
		<u>1,316,989,083</u>	<u>497,686,454</u>
Current assets			
Amounts due from customers for contract work	18	279,908,758	275,746,091
Debtors, deposits and prepayments	19	535,154,267	715,656,317
Amount due from an associate		9,524,000	9,000,000
Amounts due from jointly controlled entities		90,552,518	32,078,617
Taxation recoverable		144,885	876,039
Bank balances and cash		141,543,415	97,270,639
		<u>1,056,827,843</u>	<u>1,130,627,703</u>
Current liabilities			
Amounts due to customers for contract work	18	166,238,112	187,840,188
Creditors and accrued charges	20	526,430,269	624,049,560
Amount due to a jointly controlled entity		8,886,720	—
Taxation payable		8,044,242	6,758,330
Proposed dividend		9,056,824	9,160,394
Obligations under finance leases and hire purchase contracts – due within one year	21	43,108,941	26,814,726
Borrowings – due within one year	22	176,050,051	154,918,070
		<u>937,815,159</u>	<u>1,009,541,268</u>
Net current assets		<u>119,012,684</u>	<u>121,086,435</u>
Total assets less current liabilities		<u>1,436,001,767</u>	<u>618,772,889</u>

	Notes	2001 HK\$	2000 HK\$
Non-current liabilities			
Obligations under finance leases and hire purchase			
contracts – due after one year	21	45,461,860	33,240,995
Borrowings – due after one year	22	800,928,665	21,944,993
Deferred taxation	23	6,903,903	7,819,500
		<u>853,294,428</u>	<u>63,005,488</u>
Minority interests		<u>310,728</u>	<u>151,973</u>
Net assets		<u>582,396,611</u>	<u>555,615,428</u>
Capital and reserves			
Share capital	24	72,454,590	73,283,148
Reserves	27	509,942,021	482,332,280
		<u>582,396,611</u>	<u>555,615,428</u>

The financial statements on pages 32 to 78 were approved by the Board of Directors on 14 July 2001 and are signed on its behalf by:

Kwok Yuk Chiu, Clement
Director

Li Wai Hang, Christina
Director