

BALANCE SHEETS

As at 31st March, 2001
(Expressed in Hong Kong dollars)

		Consolidated		Company	
	Note	2001 \$'000	2000 \$'000	2001 \$'000	2000 \$'000
NON-CURRENT ASSETS					
Property, plant and equipment	15	86,296	130,985	—	—
Investment properties	16	31,340	36,800	—	—
Investment in subsidiaries	17	—	—	401,212	352,325
Investment in associates	18	90	18,561	—	—
Long-term investments	19	87,431	12,700	—	—
Other non-current assets		—	3,762	—	—
Total non-current assets		205,157	202,808	401,212	352,325
CURRENT ASSETS					
Inventories	20	238,855	425,686	—	—
Gross amount due from customers for installation contract work	21	916	—	—	—
Prepayments, deposits and other receivables		27,534	49,928	—	—
Advances to suppliers		14,416	11,842	—	—
Accounts receivable	22	355,878	361,262	—	—
Loans receivable	23	28,409	10,832	—	—
Dividend receivable from a subsidiary		—	—	81,750	42,000
Pledged bank deposits	24	5,492	19,278	—	—
Cash and bank deposits		44,757	137,483	146	193
Total current assets		716,257	1,016,311	81,896	42,193
CURRENT LIABILITIES					
Short-term bank borrowings	25	106,770	333,528	—	—
Bills payable		35,142	97,095	—	—
Accounts payable	26	74,203	80,593	—	16
Gross amount due to customers for installation contract work	21	—	8,983	—	—
Receipts in advance		8,915	29,866	—	—
Accrued liabilities		31,493	40,598	—	11
Promissory note		—	17,000	—	—
Proposed dividend		81,716	21,317	81,716	21,317
Taxation payable		3,142	11,564	—	—
Total current liabilities		341,381	640,544	81,716	21,344
Net current assets		374,876	375,767	180	20,849
Total assets less current liabilities		580,033	578,575	401,392	373,174
NON-CURRENT LIABILITIES					
Deferred taxation	27	2,070	1,497	—	—
MINORITY INTERESTS					
		2,921	4,289	—	—
Net assets		<u>575,042</u>	<u>572,789</u>	<u>401,392</u>	<u>373,174</u>
CAPITAL AND RESERVES					
Share capital	28	35,529	34,088	35,529	34,088
Reserves	31	414,425	245,611	358,367	311,596
Retained profit		125,088	293,090	7,496	27,490
Shareholders' equity		<u>575,042</u>	<u>572,789</u>	<u>401,392</u>	<u>373,174</u>

Approved by the Board of Directors on 10th July, 2001:

YAO CHO FAI, ANDREW
Chairman

DONG YUEN JIH
Executive Director